

GROUP LIFE ASSURANCE POLICY FOR CLIENTELE OF SOFTLOGIC RETAIL PVT LTD

Whereas this policy has been effected with the Softlogic Life Insurance PLC (herein after called "The Company") by the Life Proposed named in the first schedule hereto, and whereas the Proposer has and made representations and statements and delivered to the company a proposal and declaration referred to in the said First Schedule all of which the company shall rely upon as true and forms the basis of contract herein contained and is deemed to be incorporated herein.

Now this policy witnesses that in consideration of the payment made to The Company of the first premium or first installment of premium mentioned in the said First Schedule, and on the condition that the subsequent premiums or installments of premium be duly paid as hereby provided, the Proposer/Covered Member shall be entitled to receive from The Company the sums assured as referred to in the said First Schedule subject to the terms and conditions contained herein and upon proof satisfactory to the company of

- (1) The death of the person on whose lives the sums assured are to depend
And
- (2) The correctness of the ages of the persons on who's lives the sums assured are to be paid
And
- (3) Other conditions as may be applicable to other policy benefits

It is declared that this Policy is subject to the conditions stated in all schedules, exclusions in the ancillary benefit schedule & ancillary benefit endorsement hereto or to any other conditions, clauses and provisions endorsed or written hereon or on the sheets attached and signed for the company by its authorized representative(s) as being relative hereto contained in the schedules.

Signed on the date stated in the First Schedule for and on behalf of The Company.

First Schedule

| | | | | |
|----------------------|--------------------|------------------------------------|------------------------------------|-----------------|
| POLICY OWNER | | Softlogic Retail Pvt Ltd | | |
| ADDRESS | | No.14 De Fonseka Place, Colombo 05 | | |
| CURRENCY CODE | BROKER CODE | SALES CODE | POLICY PERIOD | U/W YEAR |
| LKR | DR0028 | NIL000 | From 01-May-2020 To 31-Oct-2021 | 2020 |

1. Benefits

| Benefit | Coverage | Plan 1 |
|------------------------------|-------------------|-----------|
| Basic life cover | Life assured only | 10,000/- |
| Accidental death benefit | Life assured only | 200,000/- |
| Total permanent disability | Life assured only | 200,000/- |
| Partial permanent disability | Life assured only | 200,000/- |

2. Age Limit

- Life assured's minimum age at entry - 19 years (age next birthday)
- Life assured's maximum age at entry (life cover) - 65 years (age next birthday)
- Cover ceasing age (life cover) - 65 years (exact)

3. General Conditions

1. Cover is on compulsory basis.
2. The Company reserves rights to change the premium if the claim ratio of the group exceeds 100% for any given time during the policy term.
3. 90 days waiting period will be applied for all non-accidental deaths from the policy commencement date.
4. Minimum 6,000 members shall be enrolled under the policy per month and separate policies will be issued effecting from the first of the following month.
5. Claims intimation period – 60 days from incident occurred date.
6. Life assured shall mean the registered member at Softlogic Retail Pvt Ltd, who has entered to this contract and declared by monthly to the cover to Softlogic Life with customer name and NIC number by Softlogic Retail Pvt Ltd at the time of making a claim under this product and no individual member cannot assign a part or the whole of any assurances provided for his benefit under this policy.
7. One customer is entitled to one cover only irrespective of number of items purchased from Softlogic Retail Pvt Ltd.
8. The insurance cover will cease at the earliest of
 - a. Member attaining cover ceasing age.
 - b. Death of life assured during the term of policy.
 - c. Policy renewal date, if not renewed
 - d. Termination of the agreement between Policy Owner and the company.

Second Schedule

Special Conditions

1. Definition

It is expressly declared and agreed between the company and the Assured that for the purpose of this policy.

| | | |
|-----------------------|---|---|
| Life Proposed | - | Policy Owner mentioned in the First Schedule. |
| Policy Period | - | Period of eighteen (18) months from the commencement date or any renewal date. |
| Renewal Date | - | Any subsequent anniversary of the commencement date. |
| Eligible Life Assured | - | Life Assured who is eligible for assurance under this Policy in accordance with Condition 2 of this Schedule. |
| Member | - | An eligible Life Assured who is included in this Policy |

Words importing the singular number include the plural number and vice versa and words of masculine gender shall include the female unless the context otherwise requires.

2. Eligibility

The Softlogic Retail customer who has registered with Softlogic Life Insurance Plc.

3. Effective Date of Individual Assurances

In order to establish this policy and for it to remain in force it is agreed that all members' details shall be included under the policy.

a. Participation Requirements

The Life Proposed shall furnish the following details of the Member/ Family Members to The Company:

- i. Full Name of the Life Assured (Softlogic Retail Customer)
- ii. Date of Birth
- iii. Gender
- iv. National Identity Card No

4. Amount of Sum Assured

The sum assured in respect of each Life Assured shall, subject to the conditions of this Policy be as per First Schedule issued to the Life Proposed.

5. Amount of Premium

The Company reserves rights to change the premium if the claim ratio of the group exceeds 100% for any given time during the policy term.

6. Cessation of Membership

A member shall cease to be a member on any of the following.

- a. The date of Life Assured's death
- b. The date he ceases to be a Softlogic Retail Customer;
- c. The date on which Life Assured attains cover ceases age as stipulated in the first schedule;
- d. Any other date on which he ceases to be eligible for assurance.
- e. Misrepresentation or Fraud

Third Schedule

General Conditions

1. **Formation of Contract of Insurance**

This policy and the proposal and declaration therefore, a copy of which is attached hereto, and the members' enrolment forms constitute the entire contract between the parties. All statements made by the Life Proposed or by any member shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall render the Policy violable or be used in defense of a claim hereunder unless it is contained on the proposal and declaration therefore.

No agent of the Company is authorized to make or modify this contract or extend the time for premium payment, to waive any laps or forfeiture, to waive any of the Company's rights for requirements or to bind the company by making any promise or by accepting any representation or information not contained in the proposal and declaration for this policy.

Only an authorized representative of the Company has the power on its behalf to issue permits or to extend the time for any premium payment thereon. The Company shall not be bound by any promise or representation heretofore or hereafter given by any person other than the authorized representative whose approval shall be endorsed hereon.

This policy is non-participating and does not participate in the surplus of the life fund. Also this policy has no maturity value or surrender value.

1.1 **Non-Disclosure**

This Policy was issued in good faith and are of the view that relative details provided in this regard are true and correct in every respect. Incorrect information will result in repudiating of liability and making the contract void.

2. **Amendment or Alteration of This Policy**

This Policy may be amended or changed at any time, without the consent of the members assured hereunder, upon written request made by the Life Proposed and agreement by the Company. Any amendment or change to this Policy shall be binding on all members whether assured under this Policy prior to or on or after the date such amendment or change becomes effective.

The company reserves the right to amend the terms and provisions of this policy by giving a 30 day prior notice in writing by ordinary post to the Life Proposed's last known address in the company's records.

The Life Proposed shall give notice in writing to the company of any change in address, business or occupation, or of the trade or occupation

3. **Records**

The Company shall keep a record of the Life Assured which contains, for each member, the essential particulars of the assurance.

This Policy gives the Company, through its duly authorized representative, the right at reasonable times to inspect all books and records of the Life Proposed relating to the individual assurances effected hereunder.

4. Payment of Premiums

All premiums shall be payable at the Head Office of the Company.

Thirty days of grace or such greater period as the Company may decide are allowed for the payment of second and subsequent premiums under this Policy. If any premium is not paid within the days of grace, this Policy shall not remain in force but the Life Proposed shall be liable to the Company for the payment of all premiums due to the date of termination. If, however, during the days of grace the Life Proposed notifies the Company in writing that this Policy is to be discontinued, this Policy shall be terminated on the day the Company receives the notice. The Life Proposed shall then be liable to the Company for all premiums unpaid together with a pro rata premium for the days of grace during which this Policy was in force.

5. Claims

The Life Proposed/Nominee shall notify the Company of the death or disability of any Life Assured within 60 days from the date of death or disability and furnish the Company with all information necessary to determine whether the sum assured is payable in respect of that Life Assured and the amount of that sum assured.

Should death of a member/Life Assured occur during the days of grace, the claim will be paid after deduction of the unpaid premium and also the unpaid premium if any of the current Policy year, from the sum assured.

a. Claims Procedure

Following documents are required to be submitted in an event of a death claim within 60 days from the date of death.

- a. Completed claims form.
- b. Age and Identity proof (Copy of NIC)
- c. Death certificate
- d. Medical reports/ Diagnosis card
- e. Post Mortem/ Inquest report (if required)
- f. Any other requirements requested by Softlogic Life Insurance PLC

Following documents are required to be submitted in an event of a disability claim within 60 days from the date of disability.

- a. Completed claims form.
- b. Medical reports/ Diagnosis card
- c. Any other requirements requested by Softlogic Life Insurance PLC

6. Change of Ownership

If the business of the Life Proposed is transferred to or taken over by any person or corporation, then, subject to the consent of the Company, the payment of premiums under this Policy may at the option of such person or corporation be continued, in which case such person or corporation shall as from the date of such transfer or succession take the place of and be treated for all purposes of this Policy as being the Life Proposed hereof.

7. Renewal Privilege

This Policy is issued for 18 months as from the commencement date specified in the First

Schedule and may be renewed by the Life Proposed on any subsequent renewal date subject to the conditions hereof. Renewal of the Policy is automatically effected by the payment of the required premium when due. The company shall give renewal notice to the Policyholder/Life Proposed 30 days in advance in writing.

8. Termination of This Policy

This Policy will be terminated upon non-payment of premium as provided for under Condition 4 hereof.

Notwithstanding anything to the contrary in this Policy, the termination of this Policy shall have the following effects:

- a. No sum assured shall be payable under this Policy on the death of any person after the time of termination.
- b. No premium shall be payable under this Policy after the time of termination and any adjustment of the premium for the final policy year of this Policy, or part thereof, in terms of Condition 8 of the Second Schedule and Condition 4 of the Third Schedule shall take the form of a single amount payable by or to the Assured, as the case may be, on the date the adjustment is calculated.

9. Exclusions

No benefit shall be payable in the event of death of the Life Assured arising directly or indirectly as a result of active participation or any attempted participation of the Life Assured in any War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or any act of any person acting on behalf of or in connection with any organization actively directed towards overthrow by force of any Government or to the influencing of it by terrorism or violence.

If the Life Assured commits suicide, whether sane or insane, within one year from the date of the Policy the liability of the Company shall not exceed the unearned premium on the date of death.

This Policy excludes the Government Taxes or Levis which is falling under current period or future period.

10. Law

This Policy shall be governed by and interpreted according to the laws of Democratic Socialist Republic of Sri Lanka.

11. Cancellation

This policy either in its entirety or in respect of any particular life insured may be canceled by the company at any time by registered letter sent to the insured at his/her last known address, provided that such cancellation shall be without prejudice to the rights of the insured in respect of prior loss consequent upon injury or sickness to any life insured, and provided that the company return to the insured the premium paid by him/her either for the policy in its entirety or for the particular life insured concerned less a pro-rata part thereof for the period for which the policy has been in force, either in its entirety or in respect of the said life insured whichever

the case may be.

By like notice to the company the insured may at any time cancel this policy, in which case the company will retain a proportionate premium on the customary short period rates for the time the policy has been in force either in its entirety or in respect of the said life insured, as the case may be. The refund of premium, on cancellation by either party is subject to no claim having been lodged on the company by the insured or the life insured during the period of insurance

12. Certification, information and evidence

All certificates, information, evidence, brake ups as required by the company shall be furnished at the expense of the Life Proposed/Policy Owner and in such a form that the company may require.

13. Governing Law and Dispute Resolution

The parties to this Policy expressly agree that the Laws of the Republic of Sri Lanka shall govern the validity, construction, interpretation and effect of this Policy. Any dispute concerning the interpretation of the terms and conditions, limitations and/or exclusions contained herein is understood and agreed to by the Covered Member, Policy Owner and the Company and to be subject to Sri Lankan Law.

14. Complaint Handling

Any complaint relating to the policy should be referred to the Officer-in-Charge of Complaints or such other designated officer of the Company. Any such complaint shall be processed in accordance with the established complaint handling procedure of the Company and a resolution or response shall be provided by the Company. However, in the event the complaint is not satisfactorily resolved, then the Policy Owner/Member shall have the right to refer such complaint to a Competent Courts of Sri Lanka or Insurance Ombudsman or Arbitration or Insurance Regulatory Commission of Sri Lanka.

15. Arbitration

Any claim or dispute related to this policy may be resolved by arbitration upon mutual consent of the Parties. The arbitration shall be conducted by a panel of three arbitrators. The Covered Member, Policy Owner and the Company shall each appoint an arbitrator to constitute the panel of arbitrators and the seat of arbitration shall be Colombo. In the event the Parties fail to refer the dispute for arbitration within 12 months from the dispute, it shall be deemed that the Parties have abandoned the option for resolution of dispute by arbitration.

16. Receipts

No payment in respect of any premium shall be deemed to be payment to the company unless a printed form of receipt for the same, signed by an authorized officer of the company, shall have been given to the Life Proposed.

17. Nominations

The benefits of the Policy shall be paid in the event of the Life Assured's death to the nominee who shall be an immediate family member of the Life Assured and who has been communicated

to the Company and registered by the Company relating to the Policy.

The Company shall not be liable for any payment made under the policy, to a nominee mentioned in the records of the company unless notice in writing of any cancellation or change has been given to the Company.

* An immediate family member means Spouse, Children, Parents, Own Brothers and Sisters of the member.

18. Notice

Every notice or communication to the company shall be in writing and sent to the company address. Notice to Life Proposed shall be sent to last known address or to the e- mail address of Life Proposed or to a person specified by Life Proposed.

19. Presumption of Death

Where the death of the Life Assured is sought to be established on the basis of a presumption generated in circumstances where he had not been heard of for a period of one year by those who would have naturally heard of him if he had been alive, no money shall become due under this policy until the effluxion of a period of seven (7) years computed from the time when the Life Assured had ceased to be heard of, and this fact notified to the Company.

20. Interpretation

- I. Where the context admits, any reference to the Covered Member includes reference to his or her personal representatives and the singular includes the plural, and vice-versa.
- II. Any reference to the masculine gender shall also apply to the feminine gender and vice-versa.
- III. Supplementary benefits applicable, as stated in the policy schedule to the policy shall also be subject to the terms and conditions specified in the schedules of such supplementary benefits.
- IV. In the event of any inconsistency between this policy and its Sinhala and Tamil texts the English text of this policy shall prevail.

Additional provisions Ancillary benefits endorsements

- a) Accidental Death Benefit
- b) Total Permanent Disability Due to Accident
- c) Partial Permanent Disability

Ancillary benefit endorsement:

Accidental Death Benefit

If Appendix 1, schedule of lives assured of the master policy includes Accidental Death Benefit and if at any time whilst the Basic Policy is in full force, for the full sum assured and provided the premium in respect of this benefit has been duly paid, if the death of the Member named in schedule of lives Assured occurs as a result of an accident the Company shall pay an additional amount equivalent to the sum assured under the Policy for that Member, subject to following conditions and definitions.

1. The benefit is payable provided that the Policy is in force and unbroken on the date of the accident and the deceased is a Scheme Member on that date.
2. The benefit is payable provided that Accident occurs prior to the attainment by the Member of age 65 exact
3. The benefit is payable if a written intimation of the Accident is given within 60 days of the Accident.
4. This benefit is subject to the Schedule of exclusions applying to ancillary benefits.
5. Accidental death shall mean death caused by **“Bodily Injury”** resulting from an **“Accident”** which occurs due to said **“Bodily Injury”** solely, directly and independently of any other or all other causes and occurs within **180** days of the occurrence of such Accident but before the expiry of the cover.

Definitions:

“Bodily Injury” means injury must be evidenced by external signs such as contusion bruise and wound except in cases of drowning and internal injury

“Accident” shall mean an event or contiguous series of events, which are violent, unforeseen, involuntary, external and visible in nature, which causes Bodily Injury

Exclusions

Notwithstanding anything contained in the rider benefits attached to the Policy, no rider benefit will be payable if death, occurs either directly or indirectly as a result of any of the following causes:

1. War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or any act of any person acting on behalf of or in connection with any organization actively directed towards overthrow by force of any Government or to the influencing of it by terrorism or violence;
2. Participation by the insured person in a criminal or unlawful act and breach of the law by the Member or any assault provoked by him.
3. Being under the influence of drugs, alcohol, narcotics, or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
4. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane;
5. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable;
6. Failure to seek or follow medical advice
7. Service (including peace time training) in any naval, military, police, air force or similar service;
8. Any injury, disease, congenital anomaly or medical impairment from which the insured was suffering or had a serious past history at the commencement of the cover or his date of entry if later.
9. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but

not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;

10. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;
11. Mental illness or disease.
12. Pregnancy, childbirth or abortion or any complications arising there from.
13. Infection from any Human Immunodeficiency Virus (HIV), Acquired Immunodeficiency Syndrome (AIDS) or any AIDS-related condition.

Ancillary benefit endorsement:

Total & Permanent Disability Benefit (due to accident)

Benefit

If Appendix 1, schedule of lives assured of the master policy states that the policy includes Permanent Total Disability (accident) Benefit and if at any time whilst the Basic Policy is in full force, for the full sum assured and provided the premium in respect of this benefit has been duly paid, in the event of a Member named in Schedule of Lives Assured, being totally and permanently disabled due to "Bodily Injury" resulting from an "Accident", Company shall pay an advance payment of 60% of "Permanent Total Disability Benefit" sum assured specified in the policy and the remaining 40% in four equal installments without interest, spread over a period of four years subject to the following definitions and conditions.

Definitions:

"Accident" shall mean an event or contiguous series of events, which are violent, unforeseen, involuntary, external and visible in nature, which causes Bodily Injury.

"Bodily Injury" means Injury must be evidenced by external signs such as contusion bruise and wound except in cases of drowning and internal injury.

"Total and Permanent Disability" refers to a disability, which:

- a. is caused by Bodily Injury resulting from an Accident, and
- b. occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such Accident but before the expiry of the cover, and
- d. completely, continuously and permanently prevents the Life Assured from engaging in any work, **any occupation*** or profession to earn or obtain any wages, compensation or profit, such condition to persist for at least 6 months from the date of disability, and
- e. the loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered total and permanent disability, without prejudice to other causes of total and permanent disability.

"Loss of an arm or a leg" shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which is caused by bodily injury resulting from an Accident, and occurs due to the said bodily injury solely, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

"Loss of an eye" shall mean total and irrevocable loss of sight of an eye which is caused by

bodily injury resulting from an Accident, and occurs due to the said bodily injury solely, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

- a. The benefit is payable provided that the Policy is in force and unbroken and the disabled person is a Scheme Member on the date of the event resulting in the claim.
- b. The benefit is payable provided that the disability occurs prior to the attainment by the Member of age 65 exact
- c. The benefit is payable if a written intimation of the Accident is given within 60 days of the Accident.
- d. Acceptance by the Company of a claim under this benefit will automatically terminate the life cover in the Policy and all benefits applying under any other ancillary benefit thereto in respect of the Member.
- e. The benefit payable under this will be limited to total sum insured of the basic death benefit. Any payment made under this Benefit will be reduced by the sum of Total Temporary Disability benefit payments already made.
- f. The premiums apply to a strict any occupation definition* only and subject to a 6 months deferment period

Exclusions

Notwithstanding anything contained in the rider benefits attached to the Policy, no rider benefit will be payable if disease or disability occurs either directly or indirectly as a result of any of the following causes:

1. War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or any act of any person acting on behalf of or in connection with any organization actively directed towards overthrow by force of any Government or to the influencing it by terrorism or violence;
2. Participation by the insured person in a criminal or unlawful act and breach of the law by the Member or any assault provoked by him.
3. Being under the influence of drugs, alcohol, narcotics, or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
4. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane;
5. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable;
6. Failure to seek or follow medical advice
7. Service (including peace time training) in any naval, military, police, air force or similar service;

8. Any injury, disease, congenital anomaly or medical impairment from which the insured was suffering or had a serious past history at the commencement of the cover or his date of entry if later.
9. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
10. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

11. Mental illness or disease.
12. Pregnancy, childbirth or abortion or any complications arising there from.
13. Infection from any Human Immunodeficiency Virus (HIV), Acquired Immunodeficiency Syndrome (AIDS) or any AIDS-related condition.

Ancillary benefit endorsement:

Partial & Permanent Disability Benefit (due to accident)

Benefit

If Appendix 1, schedule of lives assured of the master policy states that the policy includes Partial & Permanent Disability (due to accident) Benefit and if at any time whilst the Basic Policy is in full force, for the full sum assured and provided the premium in respect of this benefit has been duly paid, in the event of a Member named in Schedule of lives Assured, being partially and permanently disabled due to "Bodily Injury" resulting from an "Accident", the Company shall pay a sum equal to the relevant percentage as listed under "Permanent Partial Disability" in the table of Benefits for that member, subject to the following definitions and conditions.

Definitions:

"**Accident**" shall mean an event or contiguous series of events, which are violent, unforeseen, involuntary, external and visible in nature, which causes Bodily Injury.

"**Bodily Injury**" means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

"**Partial and Permanent Disability**" refers to a disability, which:

- a. is caused by Bodily Injury resulting from an Accident, and
- b. occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such Accident but before the expiry of the cover, and
- d. is defined as disablement resulting in any of the occurrences listed under the following table of benefits:

Table of benefits

1. Total Loss by physical severance or total and permanent loss of use of:

- | | |
|---|-------|
| - two or more limbs | 100 % |
| - sight in both eyes | 100 % |
| - one limb | 50 % |
| - sight in one eye except perception of light | 50 % |
| - lens of one eye | 30 % |

2. Total and permanent loss of:

- | | |
|------------------------|------|
| - hearing in both ears | 75 % |
| - hearing in one ear | 30 % |
| - speech | 50 % |

3. Total loss by physical severance or total and permanent loss of use of:

- | | |
|--------------------------------------|------|
| - thumb and four fingers of one hand | 50 % |
|--------------------------------------|------|

| | |
|-----------------------------------|------|
| - four fingers of one hand | 40 % |
| - thumb (both phalanxes) | 25 % |
| - thumb (one phalanx) | 10 % |
| - index finger (three phalanxes) | 15 % |
| - index finger (two phalanxes) | 8 % |
| - index finger (one phalanx) | 4 % |
| - middle finger (three phalanxes) | 10 % |
| - middle finger (two phalanxes) | 4 % |
| - middle finger (one phalanx) | 2 % |
| - ring finger (three phalanxes) | 8 % |
| - ring finger (two phalanxes) | 4 % |
| - ring finger (one phalanx) | 2 % |
| - little finger (three phalanxes) | 6 % |
| - little finger (two phalanxes) | 3 % |
| - little finger (one phalanx) | 2 % |
| - all toes of one foot | 17 % |
| - great toe (two phalanxes) | 5 % |
| - great toe (one phalanx) | 2 % |
| - any other toe | 3 % |

"Loss of an arm or a leg" shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which is caused by bodily injury resulting from an Accident, and occurs due to the said bodily injury solely, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

"Loss of an eye" shall mean total and irrevocable loss of sight of an eye which is caused by bodily injury resulting from an Accident, and occurs due to the said bodily injury solely, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

1. The benefit is payable provided that the Policy is in force and unbroken and the disabled person is a Scheme Member on the date of the event resulting in the claim.
2. The benefit is payable provided that the accident occurs prior to the attainment by the Member of age 65 exact
3. The benefit is payable provided that the Member survives the accident and is alive 30 days thereafter or when payment of the claim is effected by the Company, whichever is later.
4. The benefit payable under this will be limited to total sum insured of the basic death benefit.
5. Acceptance by the Company of a 100% claim under this benefit will automatically terminate the benefits applying under any other benefit to the Policy in respect of the Member.
6. No benefit is payable for any disability due to accident that occurred before the effective date of the cover or due to any kind of sickness, disease or congenital anomalies diagnosed before the effective date of the cover
7. In no circumstances will the total amount payable under this benefit in respect of any one Member exceed 100% of the sum insured whether as a result of one accident or a number of accidents.
8. In case of multiple disabilities on the same limb in a single event, the maximum benefit payable shall be restricted to that payable upon the loss of that limb.

9. Any subsequent claim made under any Accidental Death or Permanent Total Disability benefit to the Policy in respect of death or disability arising from the same accident as gives rise to the claim under this benefit will be reduced by any amount already paid hereunder.

Exclusions

Notwithstanding anything contained in the rider benefits attached to the Policy, no rider benefit will be payable if disease or disability occurs either directly or indirectly as a result of any of the following causes:

1. War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or any act of any person acting on behalf of or in connection with any organization actively directed towards overthrow by force of any Government or to the influencing of it by terrorism or violence;
2. Participation by the insured person in a criminal or unlawful act and breach of the law by the Member or any assault provoked by him.
3. Being under the influence of drugs, alcohol, narcotics, or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
4. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane;
5. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable;
6. Failure to seek or follow medical advice
7. Service (including peace time training) in any naval, military, police, air force or similar service;
8. Any injury, disease, congenital anomaly or medical impairment from which the insured was suffering or had a serious past history at the commencement of the cover or his date of entry if later.
9. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
10. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;
11. Mental illness or disease.
12. Pregnancy, childbirth or abortion or any complications arising there from.
13. Infection from any Human Immunodeficiency Virus (HIV), Acquired Immunodeficiency Syndrome (AIDS) or any AIDS-related condition.