

softlogic **LIFE** **DOLLAR SAVER**

**A LIFE INSURANCE PLAN FOR SRI LANKANS
WORKING AWAY FROM HOME**

SAVE IN DOLLARS AND GET A

6.5%

GUARANTEED ANNUAL RETURN



**THIS PRODUCT IS IN ACCORDANCE WITH SRI LANKA'S
FOREX REGULATIONS**

ABOUT THE SOFTLOGIC LIFE DOLLAR SAVER PRODUCT

The Softlogic Life Dollar Saver product is offered for a limited period and is based on the current investment rates available in the market. On maturity of the policy, the proceeds will be remitted to an overseas account or foreign currency account with a Sri Lankan Bank according to the choice of the Policy Holder. The availability of a similar product from Softlogic Life after the maturity of this product would depend on market rates and prevailing conditions at the time and the policyholder may need to consider other investments on maturity.

Softlogic Life will be investing the proceeds of Dollar Saver policies in Bank Deposits and Government Securities. The investments will be maintained in foreign currency thereby avoiding foreign exchange conversion exposure and ensuring availability of foreign currency for remittance on maturity. Softlogic Life already possesses a pool of foreign currency denominated financial instruments and the foreign currency exposure of this product is similar to placement of a Fixed Deposit with a Commercial Bank in Sri Lanka or a Branch of a Foreign Bank in Sri Lanka.

The policy will be in the name of an individual and hence joint names are not possible. The Policy will maintain the name(s) of nominees and a joint account holder can be included as the nominee ensuring availability of funds. The maximum premium value per person is USD 100,000 and the minimum value is USD 5,000. Individuals living in Sri Lanka and working abroad, who are having a foreign income from an overseas source are eligible to send their remittances directly to the Softlogic Life Business Foreign Currency Account.

There are no taxes or deductions to be made from the maturity value in Sri Lanka and the maturity value will be remitted to the Policy Holder's respective foreign currency bank account. Policy Holders will be required to seek professional advice on the aspect of taxes applicable in their respective jurisdictions.

HERE'S HOW THE DOLLAR SAVER PLAN CAN WORK FOR YOU

If you choose to invest in the Dollar Saver Plan your maturity benefit at the end of the term will be as follows

Your Savings Premium*
at the beginning of
the policy term

\$ 5,000

Guaranteed
Dividend Rate

6.5% P.A.

Guaranteed
Maturity Benefit

\$ 5,671

*The Net Premium



Invest your savings in a 2 year plan for a minimum premium of USD 5,000



Your Life Cover is equal to your guaranteed maturity benefit



Your savings will be securely invested in government securities and bank deposits



Personalised assistance for premium values above USD 10,000



100% Digital on boarding process up to USD 100,000



Your plan is reinsured by Toa Re

WHY SOFTLOGIC LIFE?



The fastest growing Sri Lankan Life Insurer backed by one of Sri Lanka's largest conglomerates, Softlogic Holdings

A consistent revenue growth rate of 25% whereas the insurance industry growth remained at 16% in 2020



The only Sri Lankan Company to be listed in Forbes Asia's 200 best companies under USD 1 Bn (2019)

The only Sri Lankan Life Insurer to attract international investor giants such as Leapfrog investments, Finnfund and Norfund



A Trusted financial services entity with absolute transparency and undisputed corporate governance

Impeccable management of financial risk with the backing of world's highest rated multinational re-insurers.
– Munich RE, Toa RE, Scor Re, AXA



Providing protection for more than 1.5 Million Sri Lankan lives

One out of 3 customers choose us when purchasing life insurance



An undisputed claim paying record with over 85% of claims settled in 24 hours

Setting gold standards in servicing – Winners of the Gold Service Brand of the year 2019/2020 & Gold Innovative Brand of the year 2020 at the SLIM Brand Excellence Awards



FIND OUT BELOW IF YOU ARE ELIGIBLE FOR THIS PRODUCT

MIN. & MAX AGE AT ENTRY

18 years to 68 years. Insurance plan ends at age 70 years

NATIONALITY

Sri Lankans or Dual Citizens of Sri Lanka

PREMIUM PAYMENT

USD Payments will only be allowed via foreign credit /debit cards or you can simply make a fund transfer to the Softlogic life Business Foreign Currency Account (BFCA)

GET IN TOUCH WITH SOFTLOGIC LIFE VIA;

☎ OUR HOTLINE ON : (+94) 112 333 888

💬 WHATSAPP/ VIBER: (+94) 765148892

✉ E- MAIL : DOLLARSAVER@SOFTLOGICLIFE.LK

OR SIMPLY LET US KNOW A PREFERRED
TIME AND WE WILL GET IN TOUCH WITH YOU

*Terms and Conditions apply.

This brochure is only a product overview. For full product details, terms and conditions please refer the policy document.