



**INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2014**

**ASIAN ALLIANCE INSURANCE PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at		31.03.2014	31.12.2013
		Rs. ' 000	Rs. ' 000
	Note	<u>Unaudited</u>	<u>Audited</u>
<b>Assets</b>			
Property Plant and Equipment		338,867	158,041
Financial Investments		6,409,962	6,242,871
Loans to Life Policyholders and Others		116,909	107,089
Reinsurance Receivables		160,846	144,058
Premium Receivables		514,203	464,453
Amounts due from Related Companies		674	259
Other Assets		362,765	166,855
Deferred Acquisition Cost		92,235	89,304
Cash and Cash Equivalents		93,566	102,228
<b>Total Assets</b>		<u><b>8,090,027</b></u>	<u><b>7,475,158</b></u>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Stated Capital		1,062,500	1,062,500
Other Reserves		224,056	114,663
Retained Earnings		724,831	654,531
<b>Total Equity</b>		<u><b>2,011,387</b></u>	<u><b>1,831,694</b></u>
<b>Liabilities</b>			
Insurance Contract Liabilities - Life	9	4,382,014	3,938,030
Insurance Contract Liabilities - Non Life	10	944,665	921,221
Employee Benefits		48,083	46,154
Reinsurance Payable		94,990	137,583
Deferred Revenue		24,268	17,820
Amounts due to Related Companies		24	24
Other Liabilities		336,785	398,032
Current Tax Liabilities		20,488	15,537
Short Term Borrowings		-	50,000
Bank Overdraft		227,324	119,063
<b>Total Liabilities</b>		<u><b>6,078,640</b></u>	<u><b>5,643,464</b></u>
<b>Total Equity and Liabilities</b>		<u><b>8,090,027</b></u>	<u><b>7,475,158</b></u>

The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

.....  
**Saliya Wickramasinghe**  
 Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed and on behalf of the Board;

.....  
**Director**

Colombo

12 May 2014

.....  
**Director**

ASIAN ALLIANCE INSURANCE PLC  
STATEMENT OF INCOME

Year Ended 31 Dec 2013 Rs. ' 000 <u>Audited</u>	For the three months ended 31 March	Note	2014 Rs. ' 000 <u>Unaudited</u>	2013 Rs. ' 000 <u>Unaudited</u>	Change %
4,076,669	Gross Written Premium	5	1,146,108	963,904	19%
(198,465)	Net Change in Reserve for Unearned Premium		(29,770)	(85,787)	-65%
<u>3,878,204</u>	<b>Gross Earned Premium</b>		<u>1,116,338</u>	<u>878,117</u>	<b>27%</b>
(635,878)	Premiums Ceded to Reinsurers		(93,050)	(190,466)	-51%
(1,967)	Net Change in Reserve for Unearned Reinsurance Premium		20,899	21,437	-3%
<u><b>3,240,359</b></u>	<b>Net Earned Premium</b>		<u><b>1,044,187</b></u>	<u><b>709,088</b></u>	<b>47%</b>
	<b>Other Revenue</b>				
598,749	Finance Income		328,062	212,983	54%
224,186	Net Realized Gains		272	1,737	-84%
167,858	Net Fair value Gains		175,944	80,881	118%
5,771	Other Operating Income		12,157	1,288	844%
<u>996,564</u>			<u>516,435</u>	<u>296,889</u>	<b>74%</b>
<u><b>4,236,923</b></u>	<b>Total Net Revenue</b>	6	<u><b>1,560,622</b></u>	<u><b>1,005,977</b></u>	<b>55%</b>
	<b>Benefits, Claims and Expenses</b>				
(1,966,545)	Net Insurance Benefits and Claims		(792,621)	(522,774)	52%
(711,700)	Underwriting and net Acquisition Cost		(189,649)	(172,425)	10%
(1,151,972)	Other Operating and Administration Expenses		(319,037)	(272,257)	17%
(12,569)	Finance Cost		(4,064)	(2,321)	75%
<u>(3,842,786)</u>	<b>Total Benefits, Losses and Expenses</b>		<u>(1,305,371)</u>	<u>(969,777)</u>	<b>35%</b>
394,137	<b>Profit Before Taxation</b>	7	255,251	36,200	<b>605%</b>
(31,802)	Income Tax Expenses	8	(4,951)	-	100%
<u><b>362,335</b></u>	<b>Profit for the Period</b>		<u><b>250,300</b></u>	<u><b>36,200</b></u>	<b>591%</b>
	<b>Earnings Per Share</b>				
9.66	Basic Earnings Per Share (Rs.)		6.67	0.97	
9.66	Diluted Earnings Per Share (Rs.)		6.67	0.97	
4.80	Dividend Per Share (Rs.)		-	-	

**ASIAN ALLIANCE INSURANCE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

<b>For the three months ended 31 March</b>	<b>2014</b>	<b>2013</b>
	<b>Rs.' 000</b>	<b>Rs.' 000</b>
<b>Profit for the period</b>	<b>250,300</b>	<b>36,200</b>
<b><u>Other Comprehensive Income</u></b>		
Net change in fair value of available for sale financial assets	22,243	171,702
Net change in liabilities of insurance contracts arising from fair value changes in available for sale financial assets	87,422	28,868
Net change in fair value of available for sale financial assets transferred to the statement of income	(272)	(1,696)
Total of other comprehensive income before tax	109,393	198,874
Income Tax	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	<b>109,393</b>	<b>198,874</b>
<b>Total Comprehensive income for the period attributable to the owners of the Company</b>	<b>359,693</b>	<b>235,074</b>

The Notes form an integral part of these Interim Financial Statements.

ASIAN ALLIANCE INSURANCE PLC  
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Other Reserves Fair Value reserve	Retained reserves	Total
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
<b>Balance as at 01 January 2013</b>	<b>1,062,500</b>	<b>104,477</b>	<b>294,526</b>	<b>1,461,503</b>
<b>Profit for the Period</b>	-	-	36,200	36,200
<b><u>Other Comprehensive Income for the Period</u></b>				
Net change in fair value of available for sale financial assets	-	171,701	-	171,701
Net change in liabilities of insurance contracts arising from fair value changes in available for sale financial assets	-	28,868	-	28,868
Net change in fair value of available for sale financial assets transferred to the statement of income		(1,695)	-	(1,695)
<b>Total Comprehensive income for the Period</b>	-	198,874	-	198,874
<b>Balance as at 31 March 2013</b>	<b>1,062,500</b>	<b>303,351</b>	<b>330,726</b>	<b>1,696,577</b>
<b>Profit for the Period</b>	-	-	326,135	326,135
<b><u>Other Comprehensive Income for the Year</u></b>				
Net change in fair value of available for sale financial assets	-	(59,225)	-	(59,225)
Net change in liabilities of insurance contracts arising from fair value changes in available for sale financial assets	-	92,986	-	92,986
Net change in fair value of available for sale financial assets transferred to the statement of income		(222,449)	-	(222,449)
Actuarial (Losses) on employee Benefits	-	-	(2,330)	(2,330)
Total Other Comprehensive income		(188,688)	(2,330)	(191,018)
<b>Total Comprehensive income for the Year</b>	-	(188,688)	323,805	135,117
<b>Audited Balance as at 31 December 2013</b>	<b>1,062,500</b>	<b>114,663</b>	<b>654,531</b>	<b>1,831,694</b>
<b>Profit for the Period</b>	-	-	250,300	250,300
<b><u>Other Comprehensive Income for the Period</u></b>				
Net change in fair value of available for sale financial assets	-	22,243	-	22,243
Net change in liabilities of insurance contracts arising from fair value changes in available for sale financial assets	-	87,422	-	87,422
Net change in fair value of available for sale financial assets transferred to the statement of income	-	(272)	-	(272)
<b>Total Other Comprehensive income</b>	-	109,393	-	109,393
<b>Total Comprehensive income for the Year</b>	-	224,056	250,300	359,693
<b><u>Transactions with the Owners of the Company, recognised directly in Equity</u></b>				
Distributions to owners as Dividends	-	-	(180,000)	(180,000)
<b>Unaudited Balance as at 31 March 2014</b>	<b>1,062,500</b>	<b>224,056</b>	<b>724,831</b>	<b>2,011,387</b>

**ASIAN ALLIANCE INSURANCE PLC**  
**STATEMENT OF CASH FLOWS**

For the three months ended 31 March	2014 Rs. ' 000 <u>Unaudited</u>	2013 Rs. ' 000 <u>Unaudited</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Insurance premium received	1,150,637	1,014,038
Reinsurance premium paid	(83,842)	(56,557)
Insurance Claims and Benefits paid	(388,312)	(251,993)
Reinsurance claims received	1,497	1,452
Payments to intermediaries to acquire insurance contracts	(233,416)	(231,724)
Cash paid to employees, intermediaries and other suppliers for services and goods	(106,295)	(101,261)
Cash received from sale of Salvages	1,772	3,056
Interest received	108,199	96,209
Dividend Received	44,860	43,007
Other operating cash flows	(308,131)	(293,878)
<b>Net Cash Inflow from Operating Activities (Note A)</b>	<u>186,968</u>	<u>222,350</u>
Income tax paid (Economic Service Charge)	(898)	(550)
Gratuity paid	(1,645)	(691)
Interest Paid	(1,187)	(108)
<b>Net Cash Generated from Operating Activities</b>	<u>183,238</u>	<u>221,001</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Investments	(4,666,832)	(5,525,698)
Proceeds from sale of Investments	4,785,353	5,276,846
Acquisition of Property, Plant and Equipments	(190,835)	(13,582)
<b>Net cash (used) in investing activities</b>	<u>(72,314)</u>	<u>(262,434)</u>
<b>Net cash( used in)/ Generated before Financing Activities</b>	<u>110,924</u>	<u>(41,433)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(177,848)	-
Short term borrowings	(50,000)	-
<b>Net Cash (used in) / Generated from Financing Activities</b>	<u>(227,848)</u>	<u>-</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (Note B)</b>	<u>(116,924)</u>	<u>(41,433)</u>
<b>A. Reconciliation of profit before taxation with cash flows from operating activities</b>		
Profit before Taxation	255,251	36,200
<b>Adjustment for:</b>		
Increase in Insurance Contract Liabilities - Life	438,459	314,033
Depreciation on Property, Plant and Equipments	10,010	8,448
Provision for Bad Debts	7,959	6,177
Provision for Employee benefits	3,570	4,040
Interest Expense	1,187	108
Net Realised Gains / (Losses)	(272)	(1,737)
Net Fair Value Gains / (Losses)	(175,944)	(80,881)
(Increase) / Decrease in Other Assets	(289,558)	(175,278)
Increase / (Decrease) in Insurance Contract Liabilities - Non life	23,444	64,411
(Increase) / Decrease in Deferred Acquisition Costs	(2,931)	(3,303)
Increase / (Decrease) in Deferred Revenue	6,448	5,640
Increase / (Decrease) in Payables and Other Liabilities	(90,654)	44,492
<b>Cash Inflow / (Outflow) from Operating Activities</b>	<u>186,968</u>	<u>222,350</u>
<b>B. Increase / (Decrease) in Cash and Cash Equivalents</b>		
Cash & Cash Equivalents	93,565	103,590
Bank Overdraft	(227,324)	(128,119)
<b>Net Cash &amp; Cash Equivalents as at the end of the Period</b>	<u>(133,759)</u>	<u>(24,530)</u>
Net Cash & Cash Equivalents as at the Beginning of the Period	(16,835)	16,903
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<u>(116,924)</u>	<u>(41,433)</u>

ASIAN ALLIANCE INSURANCE PLC  
 SUPPLEMENTARY INFORMATION  
 STATEMENT OF FINANCIAL POSITION - LIFE FUND

	<b>31.03.2014</b>	<b>31.12.2013</b>
	<b>Rs. ' 000</b>	<b>Rs. ' 000</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>Assets</b>		
Property Plant and Equipments	272,941	92,820
Financial Investments	4,307,782	4,220,428
Loans to Life Policyholders and Others	115,570	106,618
Reinsurance Receivables	70,854	61,775
Premium Receivables	64,784	46,085
Other Assets	251,966	95,047
Cash and Cash Equivalents	79,880	94,254
<b>Total Assets</b>	<b><u>5,163,777</u></b>	<b><u>4,717,027</u></b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Other Reserves	189,129	101,979
<b>Total Equity</b>	<b><u>189,129</u></b>	<b><u>101,979</u></b>
<b>Liabilities</b>		
Insurance Contract Liabilities - Life	4,382,014	3,938,030
Employee Benefits	22,399	20,502
Reinsurance Payable	-	81,990
Other Liabilities	457,996	476,937
Short Term Borrowings	-	50,000
Bank Overdraft	112,240	47,589
<b>Total Liabilities</b>	<b><u>4,974,649</u></b>	<b><u>4,615,048</u></b>
<b>Total Equity and Liabilities</b>	<b><u>5,163,777</u></b>	<b><u>4,717,027</u></b>

**1 REPORTING ENTITY**

Asian Alliance Insurance PLC (The Company) is a public limited liability Company listed on the Colombo Stock Exchange, incorporated and domiciled in Sri Lanka. The Company has the registered office at 7 Floor, Millenium House, 46 / 58, Nawam Mawatha, Colombo 02. The Company is primarily involved in the Life and Non Life insurance business. The company's ultimate parent undertaking and controlling entity is Soflogic Holdings PLC which is incorporated in Sri Lanka.

**2 APPROVAL OF FINANCIAL STATEMENTS**

The interim financial statements for the three months ended 31 March 2014 were authorised for issue by the Board of Directors on 12<sup>th</sup> May 2014.

**3 BASIS OF PREPARATION**

The Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013. Further, provisions of the Companies Act no.7 of 2007 have been considered in preparing the interim financial statements of the Company.

**4 AUDIT OF THE INTERIM FINANCIAL STATEMENTS**

Figures for the three months ended 31 March 2014 have been subjected a limited review by M / S. KPMG

**5 GROSS WRITTEN PREMIUM**

For the period ended 31<sup>st</sup> March

	2014 Rs.' 000	2013 Rs.' 000
	Unaudited	Unaudited
<b>Life Insurance</b>		
First Year Premium	213,643	202,633
Renewal Premium	495,845	370,650
Group Life Premium	6,882	7,739
Single Premium	1,339	859
	<u>717,709</u>	<u>581,881</u>
<b>Non life Insurance</b>		
Fire	58,362	53,107
Marine	13,461	14,069
Miscellaneous	122,139	104,650
Motor	234,437	210,197
	<u>428,399</u>	<u>382,023</u>
<b>Consolidated Gross Written Premium</b>	<u><b>1,146,108</b></u>	<u><b>963,904</b></u>

**6 TOTAL NET REVENUE**

For the period ended 31<sup>st</sup> March

	2014 Rs.' 000	2013 Rs.' 000
	Unaudited	Unaudited
Life segment	1,106,776	711,211
Non life segment	453,846	294,766
	<u><b>1,560,622</b></u>	<u><b>1,005,977</b></u>

Non life segment net revenue consists of net earned premium, income from financial instruments and other operating income.

Life segment net revenue consists of net written premium, income from financial instruments and other operating income.

**7 PROFIT BEFORE INCOME TAX**

For the period ended 31<sup>st</sup> March

	2014 Rs.' 000	2013 Rs.' 000
Life Segment	240,424	47,520
Non Life Segment	14,827	(11,320)
<b>Total</b>	<u><b>255,251</b></u>	<u><b>36,200</b></u>

**8 INCOME TAX**

The Company is liable to pay income tax at the rate of 28% (2013 - 28%) of its taxable profits in accordance with the provisions of the Inland Revenue Act, No. 10 of 2006 and subsequent amendments thereto.

For the Period ended 31<sup>st</sup> March

	2014 Rs.' 000	2013 Rs.' 000
Life Segment	-	-
Non Life Segment	4,951	-
	<u><b>4,951</b></u>	<u><b>-</b></u>

**9 INSURANCE CONTRACT LIABILITIES - LIFE**

As at 31<sup>st</sup>

	March 2014 Rs.' 000	December 2013 Rs.' 000
Insurance Contract Liabilities	4,184,924	3,746,464
Unclaimed benefits	197,090	191,566
	<u><b>4,382,014</b></u>	<u><b>3,938,030</b></u>

**9a Valuation of Life Insurance Fund**

The valuation of life insurance fund as at 31 March 2014 was made by Mr. M. Poopalanathan of Actuarial and Management Consultants (Pvt) Ltd, who recommended a sum of Rs 168.5 Million to be transferred from life fund to the shareholder's fund for the period ended 31<sup>st</sup> March 2014. Subsequent to the transfer the Life fund stands Rs. 4,185 million, including the liability in respect of bonuses dividends.

In the opinion of the consultant actuary, the admissible assets of the life insurance fund at 31 March 2014 is adequate to cover margin requirement prescribed the liabilities of the funds and the solvency under Section 26 of the Regulation of Insurance Industry Act No 43 of 2000 and subsequent amendments thereto.

**9b Liability Adequacy Test (LAT) - Life Insurance Contract Liabilities**

The Company has not carried out a Liability Adequacy Test (LAT) in respect of Insurance Contract Liabilities Life Fund as required by SLFRS 4 - Insurance Contracts as at 31 March 2014. As stated in the Annual Report 2013, LAT will be performed annually.



**10 INSURANCE CONTRACT LIABILITIES - NON LIFE**

As at 31st	March 2014 Rs.' 000	December 2013 Rs.' 000
10a Reserves for Net Unearned Premium	773,529	764,658
Gross Claims Payable	171,135	156,563
	<u>944,664</u>	<u>921,221</u>

**10b Valuation of Incurred But Not Reported (IBNR)**

The IBNR claims reserve is pending actuarial valuation as at 31st March 2014.

**10c Liability Adequacy Test (LAT) - Non Life Insurance Contract Liabilities**

The Company has not carried out a LAT in respect of Insurance Contract Liabilities Non Life as required by SLFRS 4 - Insurance Contracts as at 31 March 2014. As stated in the Annual Report 2013, LAT will be performed annually.

**11 CAPITAL COMMITMENTS AND CONTINGENCIES**

**11.1 Capital Commitments**

The Company has commitments for acquisition of Property, Plant & Equipments and details are as follows;

As at 31 <sup>st</sup> March	2014 Rs.' 000
Authorised by the Board, and Contracted for	<u>10,730</u>

As at the end of the interim period, except for above there are no material capital expenditure approved by the Board and contracted for which no provision has been made in the Interim Financial Statements.

**11.2 Contingencies**

The Contingent Liability of the Company as at 31 March 2013, relates to the followings;

The Company has been issued with an assessment by the Department of Inland Revenue on 28 October 2011 and 26 April 2013 under the Value Added Tax Act, in relation to the taxable period ending 31 December 2009 and 2010 for Rs.4.5 Million and Rs. 26.9 Million respectively.

The Company has filed an appeal in November 2011 on the basis that the underlying computation includes items which are exempt /out of scope of the VAT Act. The Commissioner General of Inland Revenue has determined the assessment and the Company is in the process of appeal to the Tax Appeals Commission. The Company is awaiting the final decision.

Based on the information available and the Tax expert advice, the Directors are confident that the ultimate resolution of the above contingency is unlikely to have a material adverse effect on the Statement of Financial Position of the Company.

**11.3 Pending Litigations**

In the opinion of Directors and in consultation with the company lawyers, litigation currently pending against the company will not have a material impact on the reported results or future operations of the company. All pending litigation for claims have been evaluated and adequate provisions have been made in the financial statements.

**12 EVENTS AFTER THE REPORTING PERIOD**

There have been no events subsequent to the reporting date, which require adjustments to or disclosure in the Interim Financial Statements.

**13 COMPARATIVE INFORMATION**

Comparative information has been restated to ensure comparability with the current year information.

14 SHARE INFORMATION

As at 31st March	2014 Rs	2013 Rs
Net Assets Per Share	53.64	45.24
<b>Market Price Per Share</b>		
Last Traded	81.10	80.00
Highest price per share for the period	100.00	93.00
Lowest price per share for the period	80.00	76.00

15 STATED CAPITAL

As at 31st March	2014 Rs.' 000	2013 Rs.' 000
Stated capital represented by fully paid ordinary shares carry equal voting rights		
Ordinary shares	37,500,000	37,500,000

16 TWENTY LARGEST SHAREHOLDERS

Name of Shareholder	As at 31 March 2014	
	No. of Shares	%
Softlogic Capital PLC	21,648,123	57.73
Nederlandse Financierings - Maatschappij Voor Ontwikkelingslan	7,125,000	19.00
HSBC Intl Nominees Ltd / State Street Munich c/o SSBT- Deg - Deutsche	7,125,000	19.00
Softlogic Finance PLC	547,158	1.46
A.L.F.De Mel	132,421	0.35
G.C.Goonetilleke	76,550	0.20
P.D.R.Weeraratne	57,400	0.15
Waldock Mackenzie Ltd / L.P.Hapangama	51,000	0.14
Waldock Mackenzie Ltd / C.D.Kohombanwickrama	46,700	0.12
Divasa Equity (Pvt) Ltd	35,440	0.09
A. S. R.Silva	31,100	0.08
M. F. Farook	28,000	0.07
F. R. Muzammil	24,500	0.07
C. N. Pakianathan	23,348	0.06
Waldock Mackenzie Ltd / Dr.H.S.D. Soysa	19,406	0.05
Waldock Mackenzie Ltd / Mr.M.Z.M.Wafik	18,935	0.05
Soft Logic Holdings Plc	17,555	0.05
Waldock Mackenzie Ltd / Mrs. G. Soysa	15,600	0.04
Pan Asia Banking Corporation Plc / Mr.D.G.Wirasekara	14,739	0.04
C. R. Perera	13,440	0.04
Julia Anne De Mel	10,800	0.03
Krishantha Sanjeewa Jinadasa	10,100	0.03
Merchant Bank of Sri Lanka Ltd / Union Investments Ltd	10,000	0.03
K. I. A.Hewage	10,000	0.03
E. Gunatunga	10,000	0.03
M. R. H. Galappatti	10,000	0.03
N. W. S. B.Ekanayake	10,000	0.03
Oakley Investments Ltd	9,123	0.02
H. G. Carimjee	8,819	0.02
	37,140,257	99.04
Others	359,743	0.96
<b>Total</b>	<b>37,500,000</b>	<b>100.00</b>

17 PUBLIC SHAREHOLDING

The percentage of shares held by the public as at 31 March 2014 was 2.76 % (31 March 2013 - 4.50 %).

18 DIRECTORS' SHARE HOLDINGS

As at 31st March Name of The Director	2014 No of Shares	2013 No of Shares
Mr.A.K. Pathirage (Chairman)	-	-
Mr. J. H. Paul Ratnayake (Deputy Chairman)	-	-
Mr. T. M.I.Ahamed (Managing Director)	-	-
Mr. Ramal G. Jasinghe (CEO)	-	-
Mr.S. Rajapakse	-	-
Mr.M. R. Abeywardena	-	-
Mr.J. K.Mukhi	-	-
Mr.J.W.H.Richters	-	-

**ASIAN ALLIANCE INSURANCE PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**19 RELATED PARTY DISCLOSURES**

**19.1 Transactions with Group Companies and Director related entities**

<b>Company</b>	<b>Relationship</b>	<b>Nature Of Transaction</b>	<b>For the period 31-Mar-14 Rs. ' 000 Unaudited</b>	<b>For the period 31-Mar-13 Rs. ' 000 Unaudited</b>
Softlogic Holdings PLC & Group	Softlogic Holdings PLC owns 42.47% of the Company's issued Share Capital	Insurance Premiums Claims Incurred	32,974 9,944	19,601 8,395
Softlogic Holdings PLC	Softlogic Holdings PLC owns 42.47% of the Company's issued Share Capital	Investments in Equity Shares as at Investments in Debentures as at Interest income on Debentures	48,672 130,000 5,111	40,754 - -
Softlogic Capital PLC	Softlogic Capital PLC owns 57.73% of the Company's issued Share Capital	Management Fees for Fixed Income Securities Other Consultancy Fees	6,502 6,120	4,945 6,123
Softlogic Information Technologies (Pvt) Ltd	Group Company of Softlogic Holdings PLC	Purchase of Fixed Assets	1,788	2,306
Softlogic Communications (Pvt) Ltd	Group Company of Softlogic Holdings PLC	Investments in Commercial Papers Interest Income	- 809	27,204 1,079
Softlogic Retail (Pvt) Ltd	Group Company of Softlogic Holdings PLC	Purchase of Fixed Assets Investments in Commercial Papers Interest Income	2,559 - 2,939	1,212 118,245 4,692
Softlogic Finance PLC	Group Company of Softlogic Holdings PLC	Investments in Debentures Investments in Commercial Papers Interest Income	145,000 - 5,153	- 188,093 6,979
Softlogic Stockbrokers (Pvt) Ltd	Group Company of Softlogic Holdings PLC	Broker Charges	4,969	93
Asiri Hospital Holdings PLC	Group Company of Softlogic Holdings PLC	Investments in Equity Shares as at Dividend Income	111,000 2,750	57,000 2,427

**19.2** A number of key management personnel or the related parties holds positions in other entities that results in them having control or significant influence over the financial or operating policies of the following entities.

<b>Company</b>	<b>Relationship</b>	<b>Nature Of Transaction</b>	<b>For the period 31-Mar-14 Rs. ' 000 Unaudited</b>	<b>For the period 31-Mar-13 Rs. ' 000 Unaudited</b>
Richard Pieris and Co. PLC	Director Related Entity	Insurance Placed Claims Incurred	- -	2,484 11,057
Paul Rathnayeke Associates	Director Related Entity	Insurance Placed Claims Incurred Legal Fees Paid	- - 353	157 70 114
P.R.Secretarial Services (Pvt) Ltd	Director Related Entity	Secretarial Fees paid	116	119