



**INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED
30 JUNE 2013**



Asian Alliance Insurance PLC
Statement of Financial Position As At 30 June 2013

31.12.2012
 Rs. '000
 Audited

Company	
30.06.2013	30.06.2012
Rs. '000	Rs. '000
Unaudited	Unaudited

	Assets		
116,105	Property, Plant & Equipment	133,399	100,606
4,825,799	Financial Investments	5,756,180	3,959,091
81,398	Policy Loans & Other Loans	96,168	70,681
50,921	Reinsurance Receivable	116,639	114,709
379,720	Premium Receivable	492,824	319,756
68,192	Deferred Expenses	76,813	64,688
	Amounts due from Related Companies	258	-
144,185	Other Assets	191,978	131,239
34,784	Cash & Cash Equivalents	22,144	13,090
<u>5,701,104</u>	Total Assets	<u>6,886,403</u>	<u>4,773,860</u>
	Liabilities & Equity		
	Equity		
1,062,500	Stated Capital	1,062,500	1,062,500
104,477	Other Reserves	308,315	(73,516)
294,526	Retained Reserves	274,134	(28,865)
<u>1,461,503</u>	Total Equity	<u>1,644,949</u>	<u>960,119</u>
	Liabilities		
2,904,345	Insurance Liabilities Life	3,452,800	2,613,396
681,514	Insurance Liabilities Non-Life	885,108	543,532
34,398	Retirement Benefit Obligations	40,326	33,048
17,881	Interest Bearing Liabilities	100,688	10,397
77,973	Reinsurance Payable	177,661	245,215
16,680	Deferred Revenue	21,633	34,426
39,988	Amounts due to Related Companies	-	3,862
466,822	Other Liabilities	563,238	329,866
<u>4,239,601</u>	Total Liabilities	<u>5,241,454</u>	<u>3,813,741</u>
<u>5,701,104</u>	Total Liabilities & Equity	<u>6,886,403</u>	<u>4,773,860</u>

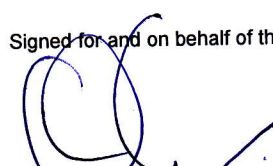
These Financial Statements have been prepared in accordance with the Companies Act No 07 of 2007.




Saliya Wickramasinghe
 Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board By



 Director



 Director

13 August 2013
 Colombo

Asian Alliance Insurance PLC
Statement of Comprehensive Income For the Quarter Ended 30 June 2013

Year Ended 31.12.2012 Rs. ' 000 Audited	For the Quarter ended 30 June	Quarter Ended 30.06.2013 Rs. ' 000 Unaudited	Quarter Ended 30.06.2012 Rs. ' 000 Unaudited	Change %	Period Ended 30.06.2013 Rs. ' 000 Unaudited	Period Ended 30.06.2012 Rs. ' 000 Unaudited	Change %
3,224,476	Gross Written Premium	1,030,741	809,646	27%	1,994,647	1,535,550	30%
(561,571)	Reinsurance Premium	(150,283)	(180,040)	-17%	(340,751)	(342,630)	-1%
2,662,905	Net Written Premium	880,458	629,606	40%	1,653,896	1,192,920	39%
(270,408)	Net Change in reserves for Unearned Premium	(108,245)	(67,517)	60%	(172,595)	(141,268)	22%
<u>2,392,497</u>	Net Earned Premium	<u>772,213</u>	<u>562,089</u>	37%	<u>1,481,301</u>	<u>1,051,652</u>	41%
	Other revenue						
396,589	Investment income	108,342	100,835	7%	320,892	199,558	61%
52,426	Realized Gains/(Losses)	-	-		1,737	-	100%
2,612	Fair value Gains/(Losses)	17,944	(22,238)	181%	98,825	(79,197)	225%
10,113	Other operating revenue	5,229	5,859	-11%	5,663	6,199	-9%
461,740		131,515	84,454	56%	427,117	126,560	237%
2,854,237	Net Income	903,728	646,543	40%	1,908,418	1,178,212	62%
(795,874)	Insurance benefits and claims paid	(303,315)	(185,063)	64%	(554,313)	(328,545)	69%
169,646	Claims ceded to reinsurers	56,893	48,155	18%	91,013	71,388	27%
(206,974)	Change in Claims Outstanding liabilities	(50,894)	(1,061)	4696%	(47,719)	(43,869)	9%
173,400	Change in Claims Outstanding Liabilities ceded to reinsurers	31,383	(1,186)	2746%	36,344	21,901	66%
(551,339)	Change in contract liabilities - Life	(234,422)	(168,873)	39%	(548,455)	(260,388)	111%
(1,211,141)	Net insurance benefits and claims	(500,355)	(308,028)	62%	(1,023,130)	(539,513)	90%
(568,472)	Net Acquisition Costs	(173,599)	(129,789)	34%	(344,734)	(245,958)	40%
(993,297)	Operating & Administration Expenses	(283,572)	(221,211)	28%	(555,831)	(417,088)	33%
(6,625)	Finance Expenses	(2,794)	(843)	232%	(5,115)	(1,066)	380%
(1,568,394)	Other Expenses	(459,965)	(351,843)	31%	(905,680)	(664,112)	36%
74,702	Profit/ (Loss) before tax	(56,592)	(13,328)	325%	(20,392)	(25,413)	-20%
(1,410)	Income tax expense	-	-		-	-	
<u>73,292</u>	Profit/(Loss) for the Period	<u>(56,592)</u>	<u>(13,328)</u>	325%	<u>(20,392)</u>	<u>(25,413)</u>	-20%
	Other Comprehensive Income net of Income Tax						
48,625	Fair Value adjustments for AFS Investments	4,964	(247,217)	102%	203,838	(354,369)	158%
(314)	Actrial Gains /(Losses) on Retirement Benefits	-	-		-	-	
<u>48,311</u>	Total Other Comprehensive Income	<u>4,964</u>	<u>(247,217)</u>	102%	<u>203,838</u>	<u>(354,369)</u>	158%
<u>121,603</u>	Total Comprehensive income for the Year	<u>(51,628)</u>	<u>(260,545)</u>	-80%	<u>183,446</u>	<u>(379,782)</u>	148%
1.95	Earnings per Share	(1.51)	(0.36)		(0.54)	(0.68)	
-	Dividend per Share - Paid	-	-		-	-	

Asian Alliance Insurance PLC
Statement of Changes in Equity for the Period Ended 30 June 2013

	Stated Capital	Available for Sale Reserve	Provision for Life Solvency	Retained Reserves	Total
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
Unaudited Balance As At 31 March 2012	1,062,500	(51,299)	225,000	(15,536)	1,220,665
Net Profit/(Loss) for the Period	-	-	-	(13,328)	(13,328)
Fair Value adjustments for AFS Investements	-	(247,217)	-	-	(247,217)
Unaudited Balance As At 30 June 2012	1,062,500	(298,516)	225,000	(28,865)	960,119
Net Profit/(Loss) for the Period	-	-	-	98,705	98,705
Allocation for Life Solvency/(Reversal)	-	-	(225,000)	225,000	-
Fair Value adjustments for AFS Investements	-	402,993	-	-	402,993
Actiarial (Gains) /Losses on Retirement Benefits	-	-	-	(314)	(314)
Audited Balance As At 31 December 2012	1,062,500	104,477	-	294,526	1,461,503
Net Profit/(Loss) for the Period	-	-	-	36,200	36,200
Fair Value adjustments for AFS Investements	-	198,874	-	-	198,874
Unaudited Balance As At 31 March 2013	1,062,500	303,351	-	330,726	1,696,577
Net Profit/(Loss) for the Period	-	-	-	(56,592)	(56,592)
Fair Value adjustments for AFS Investements	-	4,964	-	-	4,964
Unaudited Balance As At 30 June 2013	1,062,500	308,315	-	274,134	1,644,949

For the Quarter ended 30 June

	Quarter Ended 30.06.2013 Rs. ' 000 Unaudited	Quarter Ended 30.06.2012 Rs. ' 000 Unaudited	Period Ended 30.06.2013 Rs. ' 000 Unaudited	Period Ended 30.06.2012 Rs. ' 000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES				
Premium Received from Customers	990,377	773,212	2,004,415	1,485,766
Reinsurance Premium Paid	(125,616)	(106,581)	(182,173)	(149,155)
Claims Paid	(291,053)	(187,375)	(546,451)	(330,426)
Reinsurance Receipt in respect of Claims	10,855	9,409	12,306	11,521
Cash paid to and on behalf of employees	(91,789)	(52,132)	(164,894)	(132,638)
Salvage income	1,880	520	4,937	1,014
Operating Cash Payments	(346,658)	(302,747)	(977,718)	(680,786)
Cash Inflow/(Outflow) from Operating Activities (Note A)	147,994	134,305	150,422	205,296
Tax paid	(895)	(1,952)	(1,445)	(3,399)
Interest Paid	(1,241)	(374)	(1,568)	(374)
Net Cash flows from Operating Activities	145,858	131,979	147,409	201,523
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investments	(3,880,772)	(2,360,611)	(9,406,470)	(5,050,062)
Sale of Investments	3,526,665	2,116,810	8,880,444	4,695,199
Investment income received	175,067	65,635	317,584	204,201
Purchase of Property, Plant & Equipment	(20,894)	(11,574)	(34,476)	(18,721)
Proceeds on Sale of Property, Plant & Equipment	62	-	62	-
Net Cash flows from Investing Activities	(199,872)	(189,739)	(242,856)	(169,382)
Net Cash Flow before Financing Activities	(54,014)	(57,761)	(95,447)	32,141
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend Paid	-	-	-	(73,051)
Net Cash from/(used in) Financing Activities	-	-	-	(73,051)
Net Increase/(Decrease) in Cash and Cash Equivalents (Note B)	(54,014)	(57,761)	(95,447)	(40,910)

	Quarter Ended 30.06.2013 Rs. ' 000 Unaudited	Quarter Ended 30.06.2012 Rs. ' 000 Unaudited	Period Ended 30.06.2013 Rs. ' 000 Unaudited	Period Ended 30.06.2012 Rs. ' 000 Unaudited
A. Reconciliation of Operating Profit with Cash Flows Operating Activities				
Profit/(Loss) before Taxation	(56,592)	(13,328)	(20,392)	(25,413)
Increase in Insurance Liabilities - Life	234,422	168,705	548,455	260,220
Depreciation Charges	8,810	7,330	17,164	14,480
Provision for Retirement Benefits	3,200	3,676	7,240	7,351
Retirement Benefit Paid	(621)	(2,114)	(1,313)	(2,167)
Interest Paid	1,241	374	1,568	374
Investment Income	(108,343)	(100,835)	(320,892)	(199,558)
Realised Gains/(Losses)	(14)	1,465	(1,737)	113,311
Fair Value Gains/(Losses)	(17,945)	39,674	(98,825)	(34,114)
(Increase) / Decrease in Receivables and Other Assets	(55,731)	(81,685)	(257,536)	(123,512)
Increase /(Decrease) in Non-Life Insurance Provision	139,183	44,855	203,594	121,891
(Increase) /Decrease in Deferred Expenses	(5,318)	(18,412)	(8,621)	3,503
Increase /(Decrease) in Deferred Revenue	(687)	12,505	4,953	17,685
Increase /(Decrease) in Payables & Other Liabilities	6,389	72,095	76,764	51,245
Cash Inflow/(Outflow) from Operating Activities	147,994	134,305	150,422	205,296
B. Increase / (Decrease) in Cash and Cash Equivalents				
Cash In Hand and at Bank	22,144	13,090	22,144	13,626
Bank Overdraft	(100,688)	(10,397)	(100,688)	(10,934)
Net Cash & Cash Equivalents as at 30 June 2013	(78,544)	2,693	(78,544)	2,692
Net Cash & Cash Equivalents as at the Beginning of the Period	(24,530)	60,454	16,903	43,602
Increase / (Decrease) in Cash and Cash Equivalents	(54,014)	(57,761)	(95,447)	(40,910)

Asian Alliance Insurance PLC
Statement of Financial Position - Segment Review As At 30 June

As at 30 June	Non Life		Life		Company	
	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited
Assets						
Property, Plant & Equipment	51,213	43,929	82,185	56,676	133,399	100,606
Financial Investments	2,002,858	1,326,571	3,753,323	2,632,520	5,756,180	3,959,091
Policy Loans & Other Loans	704	1,253	95,463	69,427	96,168	70,681
Reinsurance Receivable	80,086	64,267	36,553	50,441	116,639	114,709
Premium Receivable	472,003	319,756	20,821	-	492,824	319,756
Deferred Expenses	76,813	64,688	-	-	76,813	64,688
Amounts due from Related Companies	258	-	-	-	258	-
Other Assets	192,830	69,673	106,021	65,834	191,978	131,239
Cash & Cash Equivalents	22,144	11,179	-	1,910	22,144	13,090
Total Assets	2,898,909	1,901,316	4,094,366	2,876,808	6,886,403	4,773,860
Liabilities Equity						
Equity						
Stated Capital	1,062,500	1,062,500	-	-	1,062,500	1,062,500
Other Reserves	221,193	49,036	87,122	(122,552)	308,315	(73,516)
Retained Reserves	274,134	(28,865)	-	-	274,134	(28,865)
Total Equity	1,557,827	1,082,671	87,122	(122,552)	1,644,949	960,119
Liabilities						
Insurance Liabilities - Life	-	-	3,452,800	2,613,396	3,452,800	2,613,396
Insurance Liabilities Non-Life	885,108	543,532	-	-	885,108	543,532
Retirement Benefit Obligations	21,845	15,641	18,481	17,407	40,326	33,048
Interest Bearing Liabilities	80,126	10,397	20,562	-	100,688	10,397
Reinsurance Payable	69,422	84,254	108,239	160,961	177,661	245,215
Deferred Revenue	21,633	34,426	-	-	21,633	34,426
Amounts due to Related Companies	-	3,861	-	-	-	3,861
Other Liabilities	262,948	126,534	407,162	207,596	563,238	329,866
Total Liabilities	1,341,082	818,645	4,007,244	2,999,360	5,241,454	3,813,741
Total Liabilities & Equity	2,898,909	1,901,316	4,094,366	2,876,808	6,886,403	4,773,860

For the Quarter Ended 30 June	Non Life Insurance		Life Insurance		Company	
	2013	2012	2013	2012	2013	2012
	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited
Gross Written Premium	422,569	327,217	608,172	482,429	1,030,741	809,646
Reinsurance Premium	(61,434)	(105,907)	(88,849)	(74,134)	(150,283)	(180,040)
Net Written Premium	361,135	221,310	519,323	408,295	880,458	629,606
Net Change in reserves for Unearned Premium	(108,245)	(67,517)	-	-	(108,245)	(67,517)
Net Earned Premium	252,890	153,793	519,323	408,295	772,213	562,089
Other revenue						
Investment income	26,396	23,125	81,946	77,710	108,342	100,835
Realized Gains/(Losses)	-	-	-	-	-	-
Fair value Gains/(Losses)	3,263	(6,375)	14,681	(15,864)	17,944	(22,238)
Other operating revenue	-	-	5,229	5,859	5,229	5,859
	29,659	16,751	101,856	67,705	131,515	84,454
Net Income	282,549	170,543	621,179	476,000	903,728	646,543
Insurance benefits and claims paid	(222,619)	(126,524)	(80,696)	(58,538)	(303,315)	(185,063)
Claims ceded to reinsurers	17,962	18,716	38,931	29,439	56,893	48,155
Change in Claims Outstanding liabilities	(30,937)	21,865	(19,957)	(22,926)	(50,894)	(1,061)
Change in Claims Outstanding Liabilities ceded to reinsurers	18,139	(18,933)	13,244	17,747	31,383	(1,186)
Change in contract liabilities - Life	-	-	(234,422)	(168,873)	(234,422)	(168,873)
Net benefits and claims	(217,455)	(104,876)	(282,900)	(203,152)	(500,355)	(308,028)
Net Acquisition Costs	(26,439)	(11,786)	(147,160)	(118,002)	(173,599)	(129,789)
Operating & Administration Expenses	(94,319)	(67,316)	(189,253)	(153,895)	(283,572)	(221,211)
Finance Expenses	(928)	107	(1,866)	(951)	(2,794)	(844)
Other Expenses	(121,686)	(78,995)	(338,279)	(272,848)	(459,965)	(351,843)
Profit/ (Loss) before tax	(56,592)	(13,328)	-	-	(56,592)	(13,328)
Income tax expense	-	-	-	-	-	-
Profit/(Loss) for the Period	(56,592)	(13,328)	-	-	(56,592)	(13,328)

For the Period Ended 30 June	Non Life Insurance		Life Insurance		Company	
	2013	2012	2013	2012	2013	2012
	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited	Rs. ' 000 Unaudited
Gross Written Premium	804,593	602,470	1,190,054	933,081	1,994,647	1,535,550
Reinsurance Premium	(149,464)	(186,012)	(191,287)	(156,618)	(340,751)	(342,630)
Net Written Premium	655,129	416,458	998,767	776,463	1,653,896	1,192,920
Net Change in reserves for Unearned Premium	(172,595)	(141,268)	-	-	(172,595)	(141,268)
Net Earned Premium	482,534	275,190	998,767	776,463	1,481,301	1,051,652
Other revenue						
Investment income	133,806	58,482	187,086	141,076	320,892	199,558
Realized Gains/(Losses)	1,730	-	7	-	1,737	-
Fair value Gains/(Losses)	5,553	(204)	93,272	(78,993)	98,825	(79,197)
Other operating revenue	-	-	5,663	6,199	5,663	6,199
	141,089	58,278	286,028	68,282	427,117	126,560
Net Income	623,623	333,468	1,284,795	844,745	1,908,418	1,178,212
Insurance benefits and claims paid	(414,894)	(222,699)	(139,419)	(105,846)	(554,313)	(328,545)
Claims ceded to reinsurers	27,831	24,712	63,182	46,676	91,013	71,388
Change in Claims Outstanding liabilities	(30,965)	(1,209)	(16,754)	(42,660)	(47,719)	(43,869)
Change in Claims Outstanding Liabilities ceded to reinsurers	24,069	(12,659)	12,275	34,560	36,344	21,901
Change in contract liabilities - Life	-	-	(548,455)	(260,389)	(548,455)	(260,389)
Net benefits and claims	(393,959)	(211,855)	(629,171)	(327,659)	(1,023,130)	(539,513)
Net Acquisition Costs	(53,629)	(23,759)	(291,105)	(222,199)	(344,734)	(245,958)
Operating & Administration Expenses	(194,538)	(124,327)	(361,293)	(292,761)	(555,831)	(417,088)
Finance Expenses	(1,889)	1,060	(3,226)	(2,126)	(5,115)	(1,066)
Other Expenses	(250,056)	(147,026)	(655,624)	(517,086)	(905,680)	(664,112)
Profit/ (Loss) before tax	(20,392)	(25,413)	(0)	-	(20,392)	(25,413)
Income tax expense	-	-	-	-	-	-
Profit/(Loss) for the Period	(20,392)	(25,413)	-	-	(20,392)	(25,413)

1 General Information

Asian Alliance Insurance PLC (the Company) is a public limited liability Company listed on the Colombo Stock Exchange, incorporated and domiciled in Sri Lanka. The Company has the registered office at 7 Floor, Millenium House, 46/58, Nawam Mawatha, Colombo 02. The Ordinary Shares of the Company are being traded in the Colombo Stock Exchange.

2 Basis of Preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2012, which includes the changes to accounting policies as a result from convergence to Sri Lanka Financial Reporting Standards ("SLFRSs"). These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

3 Accounting Policies

The accounting policies adopted for the current interim period are consistent with those of the previous financial year.

4 Figures for the Quarter ended 30 June 2013 and Period ended 30 June 2013 are unaudited.

5 The presentation and classification of comparative figures have been reclassified where ever necessary to confirm to the current period presentation.

6 The Insurance Liabilites - Life as at 30 June 2013 is subject to actuarial valuation.

7 IBNR and IBNER claims reserves as at 30 June 2013 is subject to Actuarial Valuation.

8 As per SLFRS 4, the Company is required to assess wether its recognised insurance liabilities are adequte. This will be done on Annual basis.

9 The Provision for Retirement Benefits as at 30 June 2013 is subject to Actuarial Valuation.

10 There are no material commitments & contingent liabilities as at 30 June 2013.

11 There have been no material events subsequent to the Reporting date which require adjustments or disclosure in the Financial Statements.

12 The Company is liable to Income Tax at the rate of 28% (2012- 28%). However no provison has been made in these Financial Statements due to carried forward tax losses.

13 Gross Written Premium by segment for the Quarter ended 30 June 2013 & Period ended 30 June 2013 is as follows.

	For the Quarter Ended		For the Period Ended	
	30.06.2013 Rs.' 000	30.06.2012 Rs.' 000	30.06.2013 Rs.' 000	30.06.2012 Rs.' 000
Non life Insurance				
Fire	35,621	73,366	88,728	140,361
Marine	9,845	22,384	23,914	35,429
Miscellaneous	167,861	81,887	272,512	139,515
Motor	209,242	149,580	419,439	287,165
	<u>422,569</u>	<u>327,217</u>	<u>804,593</u>	<u>602,470</u>
Long Term Insurance				
First Year Premium	195,047	155,448	397,680	296,815
Renewal Premium	409,887	320,043	780,538	623,531
Group Life Premium	3,050	5,416	10,789	10,182
Single Premium	188	1,522	1,047	2,552
	<u>608,172</u>	<u>482,429</u>	<u>1,190,054</u>	<u>933,080</u>
Total	<u>1,030,741</u>	<u>809,646</u>	<u>1,994,647</u>	<u>1,535,550</u>

14 Share Performance

	30.06.2013 Rs	30.06.2012 Rs
Net Assets Value per Share as at	43.87	25.60
Market Price per Share as at	105.00	94.60
Highest Price per Share for the Period	107.00	94.60
Lowest Price per Share for the Period	<u>87.00</u>	<u>86.20</u>

15 Dividends Paid

	30.06.2013 Rs	30.06.2012 Rs
Final Dividend - (Rs. 000)	-	-
No of Ordinary Shares	-	-
Dividend Per Share	<u>-</u>	<u>-</u>

16 Stated Capital

	As At 30.06.2013 Rs.' 000	As At 30.06.2012 Rs.' 000
37,500,000 fully paid ordinary shares		
Balance as at 1 January	1,062,500	1,062,500
Issued during the Period	-	-
Balance as at 31 March	<u>1,062,500</u>	<u>1,062,500</u>

17 Related Party Disclosures

17.1 Transactions with Group Companies and Director related entities

Company	Relationship	Nature Of Transaction	6 Months Ended	
			30.06.2013	30.06.2012
			Rs. ' 000	Rs. ' 000
			Unaudited	Unaudited
Softlogic Holdings Plc & Group	Softlogic Holdings Plc owns 41.66% of the Company's issued Share Capital	Insurance Placed	56,639	40,357
		Claims Incurred	5,359	3,466
Softlogic Holdings Plc	do	Investments in Equity Shares	45,917	46,835
Softlogic Capital Plc	Softlogic Capital Plc owns 57.66% of the Company's issued Share Capital	Management Fees	19,953	-
		Other Consultancy Fees	12,612	12,609
Softlogic Information Technologies (Pvt) Ltd	Group Company of Softlogic Holdings PLC	Purchase of Fixed Assets	4,388	3,655
Softlogic Communications (Pvt) Ltd	do	Investments in Commercial Papers	27,830	100,000
		Interest Income	1,662	7,746
Softlogic Retail (Pvt) Ltd	do	Purchase of Fixed Assets	4,088	2,127
		Investments in Commercial Papers	97,396	100,000
		Interest Income	7,618	6,500
Softlogic Finance Plc	do	Investments in Fixed Deposits	-	171,087
		Investments in Commercial Papers	114,130	-
		Investments in Repo	50,197	-
		Interest Income	8,243	2,154
Softlogic Stockbrokers (Pvt) Ltd	do	Broker Charges	144	406
Softlogic Destination Management (Pvt) Ltd	do	Foreign Travelling Expenses Paid	1,563	381
Asiri Hospitals Plc	do	Investments in Equity Shares	74,500	38,500
		Dividend Income	2,427	-

17.2 A number of key management personal or the related parties holds positions in other entities that results in them having control or significant influence over the financial or operating policies of the following entities.

Company	Relationship	Nature of Transaction		
Richard Pieris & Co.Plc	Director Related Entity	Insurance Placed	2,198	9,628
		Claims Incurred	13,016	15,623
NDB Bank Plc	Director Related Entity	Investments in Equity Shares	1,324,651	715,170
		Dividend Income Received	113,401	-
Paul Rathnayake Associates	Director Related Entity	Insurance Placed	156	229
		Legal Fees Paid	987	1,092
P.R.Secretarial Services (Pvt) Ltd	Director Related Entity	Secretarial Fees paid	218	819

Asian Alliance Insurance PLC

Notes to the Financial Statements For the Period Ended 30 June 2013

18 Major Shareholders as at

Name of Shareholder	30.06.2013	
	No. of Shares	%
Softlogic Capital Plc	21,622,830	57.66
Nederlandse Financierings- Maatschappij Voor Ontwikkelingslan	7,125,000	19.00
HSBC Intl Nominees Ltd/ DEG - Deutsche Investitions - UND Entwick	7,125,000	19.00
Softlogic Finance Plc	547,158	1.46
A.L.F.De Mel	132,421	0.35
G.C.Goonetilleke	76,550	0.20
P.D.R.Weeraratne	57,400	0.15
A.S.R. Silva	46,400	0.12
N.W.S. Financial Services (Pvt) Ltd/ Divasa Equity (Pvt) Ltd	35,340	0.09
Waldock Mackenzie Ltd/L.P.Hapangama	28,500	0.08
M.F.Farook	28,000	0.07
Waldock Mackenzie Ltd/C.D.Kohombanwickrama	25,499	0.07
C.N.Pakianathan	24,942	0.07
F.R.Muzammil	24,500	0.07
Waldock Mackenzie Ltd/Mr.M.Z.M.Wafik	17,700	0.05
Softlogic Holdings Plc	17,555	0.05
C.R.Perera	13,440	0.04
Mrs. Julia Anne De Mel	10,800	0.03
Waldock Mackenzie Ltd/Mr. K.K.P. Kumara	10,790	0.03
Waldock Mackenzie Ltd/ Dr.H.S.D. Soy	10,746	0.03
Mr. Krishantha Sanjeewa Jinadasa	10,100	0.03
Waldock Mackenzie Ltd/ Mrs. G. Soysa	10,000	0.03
Merchant Bank of Sri Lanka Ltd/ Union Investments Ltd	10,000	0.03
Mrs. Kamani Indira Hewage	10,000	0.03

19 Public Share Holding As at 30.06.2013 2.83%

20 Directors Share Holding

Name of The Director	As At 30.06.2013 No of Shares
Mr.A.K. Pathirage (Chairman)	-
Mr. J. H. Paul Ratnayeke (Deputy Chairman)	-
Mr. Ramal G. Jasinghe (CEO)	-
Mr.S.Rajapakse	-
Mr. T.M.I.Ahamed	-
Mr.M.R. Abeywardena	-
Mr.J.K.Mukhi	-
Mr.J.W.H.Richters	-