softlogic LIFE

SOFTLOGIC LIFE INSURANCE PLC

INTERIM FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 30TH JUNE 2026

SOFTLOGIC LIFE INSURANCE PLC
INCOME STATEMENT

For the Period ended 30 June	Note	Group 2026 Rs. ' 000 Un-audited	Company 2026 Rs. ' 000 Audited	Company 2025 Rs. ' 000 Audited
Gross written premiums	6	25,962,944	24,756,698	18,729,968
Premiums ceded to reinsurers		(1,643,121)	(1,606,782)	(1,407,192)
Net written premiums		**24,319,823**	**23,149,916**	**17,322,776**
Other revenue				
Net finance income		3,211,320	2,690,532	2,628,924
Net realised gains		247,747	104,089	871,656
Net fair value gains / (losses)		5,120	41,194	140,913
Other operating income		5,510	2,471	3,000
Total other revenue		**3,469,697**	**2,838,286**	**3,644,493**
Total net revenue	7	**27,789,520**	**25,988,202**	**20,967,269**
Net benefits, claims and expenses				
Net insurance benefits and claims paid		(10,356,078)	(9,570,442)	(9,101,698)
Net change in insurance claims outstanding		2,728	17,576	(17,778)
Change in insurance contracts liabilities		(6,699,510)	(6,057,748)	(3,311,199)
Underwriting and net acquisition cost (Net of reinsurance)		(4,586,788)	(4,426,249)	(3,425,723)
Other operating and administration expenses		(4,293,535)	(4,209,274)	(3,085,126)
Impairment reversal / (provision) on financial investments		5,374	5,374	622
Finance cost	8	121,966	121,966	(286,652)
Total benefits, claims and expenses		**(25,805,843)**	**(24,118,797)**	**(19,227,554)**
Profit before tax	9	**1,983,677**	**1,869,405**	**1,739,715**
Income tax expenses		(522,395)	(465,697)	(518,569)
Profit for the period		**1,461,282**	**1,403,708**	**1,221,146**
Profit attributable to;				
Owners of the Company		1,461,282	1,403,708	1,221,146
Non controlling interest		-	-	-
		1,461,282	**1,403,708**	**1,221,146**
Earnings per share				
Basic earnings per share (Rs.)	18	4.62	4.44	3.86
Diluted earnings per share (Rs.)	18	4.62	4.44	3.86

The Notes form an integral part of these Interim Financial Statements.

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
Profit for the period	1,461,282	1,403,708	1,221,146
Other comprehensive income			
Items that will not be reclassified to income statement			
Equity investments at FVOCI - net change in fair value	-	-	227,481
Equity investments at FVOCI - net change in fair value - Life fund	127,645	127,645	199,839
Equity investments at FVOCI – reclassified to retained earnings	-	-	15,426
	127,645	**127,645**	**442,746**
Items that are or may be reclassified subsequently to income statement			
Debt investments at FVOCI - net change in fair value	(484,508)	(11,377)	(158,003)
Debt investments at FVOCI - net change in fair value - Life fund	(182,373)	(182,373)	91,101
Related tax / deferred tax	-	-	-
	(666,881)	**(193,750)**	**(66,902)**
Total other comprehensive income for the period, net of tax	**(539,236)**	**(66,105)**	**375,844**
Total comprehensive income for the period, net of tax	**922,046**	**1,337,603**	**1,596,990**
Total comprehensive income attributable to:			
Owners of the Company	922,046	1,337,603	1,596,990
Non - controlling interest	-	-	-
	922,046	**1,337,603**	**1,596,990**

The Notes form an integral part of these Financial Statements.

SOFTLOGIC LIFE INSURANCE PLC
INCOME STATEMENT

For the three months ended 30 June	Group 2026 Rs. ' 000 Un-audited	Company 2026 Rs. ' 000 Un-audited	Company 2025 Rs. ' 000 Audited
Gross written premiums	13,627,581	13,067,219	9,747,606
Premiums ceded to reinsurers	(892,353)	(874,306)	(730,597)
Net earned premiums	**12,735,228**	**12,192,913**	**9,017,009**
Other revenue			
Net finance income	1,684,120	1,415,757	1,273,768
Net realised gains	29,916	20,651	856,153
Net fair value gains	94,775	59,249	55,491
Other operating income	1,228	1,228	1,617
Total other revenue	**1,810,039**	**1,496,885**	**2,187,029**
Total net revenue	**14,545,267**	**13,689,798**	**11,204,038**
Net benefits, claims and expenses			
Net insurance benefits and claims paid	(5,361,090)	(5,023,701)	(4,812,407)
Net change in insurance claims outstanding	(5,238)	9,869	(33,440)
Change in insurance contracts liabilities	(3,830,269)	(3,440,988)	(1,930,335)
Underwriting and net acquisition cost (Net of reinsurance)	(2,346,877)	(2,285,846)	(1,691,825)
Other operating and administration expenses	(2,119,315)	(2,085,985)	(1,511,116)
Impairment reversal / (provision) on financial investments	4,523	4,523	3,595
Finance cost	120,822	120,822	(156,935)
Total benefits, claims and expenses	**(13,537,444)**	**(12,701,306)**	**(10,132,463)**
Profit before tax	**1,007,823**	**988,492**	**1,071,575**
Income tax expenses	(214,631)	(208,832)	(328,048)
Profit for the period	**793,192**	**779,660**	**743,527**
Profit attributable to;			
Owners of the Company	793,192	779,660	743,527
Non controlling interest	-	-	-
	793,192	**779,660**	**743,527**
Earnings per share			
Basic earnings per share (Rs.)	2.51	2.46	2.35
Diluted earnings per share (Rs.)	2.51	2.46	2.35

The Notes form an integral part of these Financial Statements.

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Un-audited	Audited
Profit for the Period	793,192	779,660	743,527
Other comprehensive income			
Items that will not be reclassified to income statement			
Equity investments at FVOCI - net change in fair value	-	-	312,639
Equity investments at FVOCI - net change in fair value - Life fund	107,762	107,762	247,771
Equity investments at FVOCI – reclassified to retained earnings	-	-	15,426
Related tax / deferred tax	-	-	-
	107,762	**107,762**	**575,836**
Items that are or may be reclassified subsequently to income statement			
Debt investments at FVOCI - net change in fair value	(210,693)	54,586	268,972
Debt investments at FVOCI - net change in fair value - life fund	(100,605)	(100,605)	86,013
Related tax / deferred tax	-	-	-
	(311,298)	**(46,019)**	**354,985**
Total other comprehensive income for the period, net of tax	**(203,536)**	**61,743**	**930,821**
Total comprehensive income for the period, net of tax	**589,656**	**841,403**	**1,674,348**
Total comprehensive income attributable to:			
Owners of the Company	589,656	841,403	1,674,348
Non - controlling interest	-	-	-
	589,656	**841,403**	**1,674,348**

The Notes form an integral part of these Financial Statements.

SOFTLOGIC LIFE INSURANCE PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Note	Group		Company	
		30.06.2026 Rs. ' 000 Un-audited	31.12.2025 Rs. ' 000 Audited	30.06.2026 Rs. ' 000 Audited	31.12.2025 Rs. ' 000 Audited
Assets					
Intangible assets		466,604	472,379	5,111	6,082
Investment in subsidiary		-	-	1,426,349	1,426,349
Property, plant and equipment		896,222	854,727	882,239	832,546
Right of use assets		1,522,018	1,428,321	1,522,018	1,269,713
Deferred tax assets		671,248	715,134	467,074	454,262
Financial investments	11	61,046,443	56,962,074	50,961,262	47,072,300
Loans to life policyholders		460,789	412,829	460,789	412,829
Reinsurance receivables		622,871	524,933	581,776	482,477
Premium receivables		3,315,977	1,991,824	3,253,015	1,918,988
Receivables and other assets		3,396,242	2,123,050	3,371,247	2,193,602
Cash and cash equivalents		9,197,342	3,099,838	8,957,038	2,717,805
Total assets		**81,595,756**	**68,585,109**	**71,887,918**	**58,786,953**
Equity and liabilities					
Equity					
Stated capital	17	1,062,500	1,062,500	1,062,500	1,062,500
Restricted regulatory reserve		1,515,796	1,515,796	798,004	798,004
Other reserves		(1,359,385)	(820,149)	(618,606)	(552,501)
Retained earnings		13,370,754	11,909,472	13,358,368	11,954,660
Total equity		**14,589,665**	**13,667,619**	**14,600,266**	**13,262,663**
Liabilities					
Insurance contract liabilities	12	53,609,960	46,611,447	44,364,904	38,040,296
Employee benefit liabilities		605,702	582,974	605,702	580,331
Loans and borrowings		5,172,327	-	5,172,327	-
Reinsurance payables		1,028,980	721,114	983,740	668,426
Other liabilities		6,117,381	6,614,667	5,689,238	5,847,949
Bank overdraft		471,741	387,288	471,741	387,288
Total liabilities		**67,006,091**	**54,917,490**	**57,287,652**	**45,524,290**
Total equity and liabilities		**81,595,756**	**68,585,109**	**71,887,918**	**58,786,953**
Net asset per share (Rs.)	16.1	46.11	43.20	46.14	41.92

The Notes form an integral part of these Financial Statements
These Financial Statements are in compliance with the requirements of the Companies Act No 07 of 2007.

Sgd.
Nuwan Withanage
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

Sgd.
Ashok Pathirage
Chairman

Sgd.
Iftikar Ahamed
Managing Director

Colombo
10 August 2026

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY-COMPANY

For the Period ended 30 June	Stated capital	Restricted regulatory reserve	Other reserve		Retained earnings	Total
			Fair value reserve	Revaluation reserves		
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
Balance as at 01 January 2025	**1,062,500**	**798,004**	**(937,778)**	**173,516**	**9,258,312**	**10,354,554**
Profit for the period	-	-	-	-	1,221,146	1,221,146
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	227,481	-	-	227,481
Equity investments at FVOCI - net change in fair value - Life fund	-	-	199,839	-	-	199,839
Debt investments at FVOCI - net change in fair value	-	-	(158,003)	-	-	(158,003)
Re-measurement Gain on defined benefit liabilities	-	-	-	-	-	-
Equity investments at FVOCI – reclassified to retained earnings	-	-	15,426	-	(15,426)	-
Debt investments at FVOCI - net change in fair value - Life fund	-	-	91,101	-	-	91,101
Debt investments at FVOCI - reclassified to income statement	-	-	-	-	-	-
Total other comprehensive income, net of tax	**-**	**-**	**375,844**	**-**	**(15,426)**	**360,418**
Total comprehensive income for the period	**-**	**-**	**375,844**	**-**	**1,205,720**	**1,581,564**
Balance as at 30 June 2025	**1,062,500**	**798,004**	**(561,934)**	**173,516**	**10,464,032**	**11,936,118**
Profit for the period	-	-	-	-	2,782,332	2,782,332
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	366,996	-	-	366,996
Equity investments at FVOCI - net change in fair value - Life fund	-	-	163,029	-	-	163,029
Equity investments at FVOCI – reclassified to retained earnings/Life Fund			(611,431)		229,818	(381,613)
Debt investments at FVOCI - net change in fair value	-	-	(114,819)	-	-	(114,819)
Re-measurement Gain on defined benefit liabilities	-	-	-	-	(97,694)	(97,694)
Gain on revaluation of land and building	-	-	-	47,591	-	47,591
Debt investments at FVOCI - net change in fair value - Life fund	-	-	(15,449)	-	-	(15,449)
Debt investments at FVOCI - reclassified to income statement	-	-	-	-	-	-
Total other comprehensive income, net of tax	**-**	**-**	**(211,674)**	**47,591**	**132,124**	**(31,959)**
Total comprehensive income for the period	**-**	**-**	**(211,674)**	**47,591**	**2,914,456**	**2,750,373**
Transaction with owners of the Company						
Contribution and distribution						
Interim dividend - 2025	-	-	-	-	(1,423,828)	(1,423,828)
Balance as at 31 December 2025	**1,062,500**	**798,004**	**(773,608)**	**221,107**	**11,954,660**	**13,262,663**
Profit for the period	-	-	-	-	1,403,708	1,403,708
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	-	-	-	-
Equity investments at FVOCI - net change in fair value - Life fund	-	-	127,645	-	-	127,645
Debt investments at FVOCI - net change in fair value	-	-	(11,377)	-	-	(11,377)
Debt investments at FVOCI - net change in fair value - Life fund	-	-	(182,373)	-	-	(182,373)
Debt investments at FVOCI - reclassified to income statement	-	-	-	-	-	-
Total other comprehensive income, net of tax	**-**	**-**	**(66,105)**	**-**	**-**	**(66,105)**
Total comprehensive income for the period	**-**	**-**	**(66,105)**	**-**	**1,403,708**	**1,337,603**
Balance as at 30 June 2026	**1,062,500**	**798,004**	**(839,713)**	**221,107**	**13,358,368**	**14,600,266**

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY -GROUP

For the Period ended 30 June	Stated capital	Restricted regulatory reserve	Other reserve		Retained earnings	Total
			Fair value reserve	Revaluation reserves		
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
Balance as at 01 January 2025	**1,062,500**	**798,004**	**(937,778)**	**173,516**	**9,258,312**	**10,354,554**
Profit for the period	-	-	-	-	1,221,146	1,221,146
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	227,481	-	-	227,481
Equity investments at FVOCI - net change in fair value - Life fund	-	-	199,839	-	-	199,839
Debt investments at FVOCI - net change in fair value	-	-	(158,003)	-	-	(158,003)
Re-measurement Gain on defined benefit liabilities	-	-	-	-	-	-
Equity investments at FVOCI – reclassified to retained earnings	-	-	15,426	-	(15,426)	-
Debt investments at FVOCI - net change in fair value - Life fund	-	-	91,101	-	-	91,101
Debt investments at FVOCI - reclassified to income statement	-	-	-	-	-	-
Total other comprehensive income, net of tax	**-**	**-**	**375,844**	**-**	**(15,426)**	**360,418**
Total comprehensive income for the period	**-**	**-**	**375,844**	**-**	**1,205,720**	**1,581,564**
Balance as at 30 June 2025	**1,062,500**	**798,004**	**(561,934)**	**173,516**	**10,464,032**	**11,936,118**
Profit for the period	-	717,792	-	-	2,741,361	3,459,153
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	366,996	-	-	366,996
Equity investments at FVOCI - net change in fair value - Life fund	-	-	163,029	-	-	163,029
Equity investments at FVOCI – reclassified to retained earnings/Life Fund			(611,431)		229,818	(381,613)
Debt investments at FVOCI - net change in fair value	-	-	(439,503)	-	-	(439,503)
Re-measurement Gain on defined benefit liabilities	-	-	-	-	(101,911)	(101,911)
Gain on revaluation of land and building	-	-	-	47,591	-	47,591
Debt investments at FVOCI - net change in fair value - Life fund	-	-	(196,098)	-	-	(196,098)
Debt investments at FVOCI - reclassified to income statement	-	-	237,685	-	-	237,685
Total other comprehensive income, net of tax	**-**	**-**	**(479,322)**	**47,591**	**127,907**	**(303,824)**
Total comprehensive income for the period	**-**	**717,792**	**(479,322)**	**47,591**	**2,869,268**	**3,155,329**
Transaction with owners of the Company						
Contribution and distribution						
Interim dividend - 2025	-	-	-	-	(1,423,828)	(1,423,828)
Balance as at 31 December 2025	**1,062,500**	**1,515,796**	**(1,041,256)**	**221,107**	**11,909,472**	**13,667,619**
Profit for the period	-	-	-	-	1,461,282	1,461,282
Other comprehensive income for the period						
Equity investments at FVOCI - net change in fair value	-	-	-	-	-	-
Equity investments at FVOCI - net change in fair value - Life fund	-	-	127,645	-	-	127,645
Debt investments at FVOCI - net change in fair value	-	-	(484,508)	-	-	(484,508)
Debt investments at FVOCI - net change in fair value - Life fund	-	-	(182,373)	-	-	(182,373)
Debt investments at FVOCI - reclassified to income statement	-	-	-	-	-	-
Total other comprehensive income, net of tax	**-**	**-**	**(539,236)**	**-**	**-**	**(539,236)**
Total comprehensive income for the period	**-**	**-**	**(539,236)**	**-**	**1,461,282**	**922,046**
Balance as at 30 June 2026	**1,062,500**	**1,515,796**	**(1,580,492)**	**221,107**	**13,370,754**	**14,589,665**

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF CASH FLOWS

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
Cash flows from operating activities			
Profit before taxation	1,983,677	1,869,405	1,739,715
Adjustments for :			
Depreciation of property, plant and equipment	88,240	80,042	88,899
Amortisation of intangible assets	5,774	971	800
Depreciation of right of use asset	269,620	269,620	173,572
Derecognition of ROU asset/ liabilities	(4,854)	(842)	-
Interest expenses on lease liabilities and loans and borrowings	210,012	210,012	249,541
Provision for employee benefit liabilities	39,203	41,846	28,690
Net realised gains	(247,747)	(104,089)	(871,656)
Net fair value (gains)/ losses	(5,120)	(41,194)	(140,913)
Net unrealised losses on foreign currency transactions	(408,191)	(408,191)	(31,998)
Net amortisation of financial investments	(647,756)	(764,834)	(441,101)
Provision for impairment (reversal) /losses on financial investments	(5,374)	(5,374)	(622)
	1,277,484	**1,147,372**	**794,927**
Change in operating assets			
Decrease / (increase) in loans to life policyholders	(47,960)	(47,960)	(45,591)
Increase in reinsurance receivables	(97,938)	(99,299)	(117,996)
Decrease in premium receivables	(1,324,153)	(1,334,027)	932,565
Increase in receivables and other assets	(942,574)	(843,344)	4,034
	(2,412,625)	**(2,324,630)**	**773,012**
Change in operating liabilities			
Increase / (decrease) in insurance contract liabilities	6,998,513	6,324,608	3,267,762
Increase in reinsurance payables	291,924	299,372	223,715
Increase / (decrease) in other liabilities	(350,845)	(174,286)	(568,279)
	6,939,592	**6,449,694**	**2,923,198**
Net cash generated from operations	**5,804,451**	**5,272,436**	**4,491,137**
Tax Paid	(680,000)	(680,000)	(642,000)
Interest Paid	-	-	(178,924)
Gratuity paid	(16,475)	(16,475)	(1,906)
Net cash generated from operating activities	**5,107,976**	**4,575,961**	**3,668,307**
Cash flows from investing activities			
Acquisition of investment securities	(32,809,290)	(30,039,125)	(22,993,050)
Proceeds from sale of investment securities	29,516,919	27,420,498	20,140,433
Acquisition of property, plant and equipment	(129,735)	(129,735)	(72,425)
Acquisition of intangible assets	-	-	(3,925)
Net cash flows used in investing activities	**(3,422,106)**	**(2,748,362)**	**(2,928,967)**
Cash flows from financing activities			
Proceeds from long term borrowing	4,719,928	4,719,928	-
Principal Payment of lease liabilities	(392,747)	(392,747)	(214,692)
Net cash used in financing activities	**4,327,181**	**4,327,181**	**(214,692)**
Net increase / (Decrease) in cash and cash equivalents	**6,013,051**	**6,154,780**	**524,648**
Net cash and cash equivalents as at 1 January	2,712,550	2,330,517	1,501,337
Net cash and cash equivalents as at 30 June	**8,725,601**	**8,485,297**	**2,025,985**
Analysis of cash and cash equivalents			
Cash in hand and at bank	9,197,342	8,957,038	2,415,898
Bank overdraft	(471,741)	(471,741)	(389,913)
Total cash and cash equivalents as at 30 June	**8,725,601**	**8,485,297**	**2,025,985**

SOFTLOGIC LIFE INSURANCE PLC
STATEMENT OF FINANCIAL POSITION - LIFE INSURANCE FUND OF THE COMPANY

As at	Note	Group		Company	
		30.06.2026 Rs. ' 000 Un-audited	31.12.2025 Rs. ' 000 Audited	30.06.2026 Rs. ' 000 Audited	31.12.2025 Rs. ' 000 Audited
Assets					
Property, plant and equipment		325,245	333,000	325,245	333,000
Right of use assets		1,464,006	1,428,321	1,464,006	1,269,713
Financial investments		48,702,734	46,059,598	39,332,402	36,932,104
Loans to life policyholders		460,789	412,829	460,789	412,829
Reinsurance receivables		622,871	524,933	581,776	482,477
Premium receivables		3,315,977	1,991,824	3,253,015	1,918,988
Receivables and other assets		2,138,642	1,900,612	2,127,304	1,840,606
Cash and cash equivalents		4,785,514	3,071,469	4,545,210	2,689,436
Total assets		**61,815,778**	**55,722,586**	**52,089,747**	**45,879,153**
Equity and liabilities					
Equity					
Other reserves		(374,976)	153,717	(95,686)	(40,958)
Total equity		**(374,976)**	**153,717**	**(95,686)**	**(40,958)**
Liabilities					
Insurance contract liabilities	**12**	53,609,960	46,611,447	44,364,904	38,040,296
Employee benefit liabilities		605,702	582,974	605,702	580,331
Reinsurance payables		1,028,980	721,114	983,740	668,426
Other liabilities		6,191,954	7,266,046	5,759,346	6,243,770
Bank overdraft		754,158	387,288	471,741	387,288
Total liabilities		**62,190,754**	**55,568,869**	**52,185,433**	**45,920,111**
Total equity and liabilities		**61,815,778**	**55,722,586**	**52,089,747**	**45,879,153**

1 REPORTING ENTITY

Softlogic Life Insurance PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka. The Company is regulated under the Insurance Industry Act No. 43 of 2000 and amendments thereto, and is a licensed life insurer under the regulation of the Insurance Regulatory Commission of Sri Lanka (IRCSL). The Company was re-registered under the Companies Act No. 07 of 2007. The registered office is situated at Level 16, One Galle Face Tower, Colombo - 02. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange (CSE).

2 APPROVAL OF FINANCIAL STATEMENTS BY THE BOARD OF DIRECTORS

The interim condensed Financial Statements of the Group and the Company for the period ended 30 June 2026 were authorised for issue by the Board of Directors on 10 August 2026.

3 BASIS OF PREPARATION

The interim condensed Financial Statements for the period ended 30 June 2026 have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting, together with the application of the Statement of Alternative Treatment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) in relation to the initial adoption of SLFRS 17 Insurance Contracts and SLFRS 9 Financial Instruments for insurance entities as stated in Note 3.1. These interim condensed Financial Statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

The same accounting policies and methods of computation as stated in the Annual Financial Statements for 2025 have been followed in preparing these interim condensed Financial Statements, except for the impact of the acquisition of Softlogic Life Insurance Lanka Limited (formerly known as Allianz Life Insurance Lanka Limited) by Softlogic Life Insurance PLC, which is disclosed as a significant event. Further, the provisions of the Companies Act No. 7 of 2007, the Regulation of the Insurance Industry Act No. 43 of 2000, and the requirements of the CSE have been considered.

The interim period's disclosures are in accordance with the provisions of SLFRS 3 - Business Combinations and SLFRS 12 - Disclosure of Interests in Other Entities. In preparing these condensed interim financial statements, management has made judgements and estimates that affect the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

New SLFRSs and Interpretations issued but not yet effective have not been early adopted during the period.

3.1 Application of SoAT on the Figures in the Interim Financial Statements

SLFRS 17 Insurance Contracts becomes effective for annual reporting periods commencing on or after 1 January 2026. Due to implementation challenges within the insurance industry, CA Sri Lanka has permitted insurers to continue applying SLFRS 4 Insurance Contracts for the first and second interim reporting periods of the initial year of adoption, provided that additional disclosures are made regarding the anticipated impact of SLFRS 17.

Softlogic Life Insurance PLC has undertaken a structured, multi-year transformation to implement SLFRS 17, the new insurance accounting standard replacing SLFRS 4. The initiative began with early gap assessments and design phases, and has progressed through system development, policy formulation, and operational readiness. By early 2026, the Company had achieved key milestones, including the implementation of a dedicated SLFRS 17 calculation engine, ensuring that the front-end operational systems as well as accounting and actuarial developments in place, engagement of actuarial and accounting experts, and the refinement of accounting policies to enhance consistency and transparency in financial reporting. The Company remains on track for full compliance by the 1 January 2026 effective date, with parallel runs and transition financial statements forming part of the final implementation phase.

3.1 Application of SoAT on the Figures in the Interim Financial Statements (Cont.)

The implementation of SLFRS 17 at Softlogic Life Insurance PLC represents a fundamental shift from a largely premium-based accounting model under SLFRS 4 to a fulfilment cash flow (FCF) driven measurement framework. The Company has transitioned to a model that explicitly measures insurance contract liabilities as the sum of discounted probability-weighted future cash flows, a risk adjustment for non-financial risk, and the contractual service margin (CSM). For long-term life insurance portfolios, the General Measurement Model (GMM) has been predominantly applied, while simplified approaches such as the Premium Allocation Approach (PAA) and Variable Fee Approach (VFA) are used where eligibility criteria are met. This has required significant recalibration of actuarial methodologies, including assumptions relating to mortality, persistency, expenses, and discount rates, with increased emphasis on current estimates and explicit risk quantification.

A key technical focus area has been the operationalisation of the CSM, which defers unearned profits and releases them systematically over the coverage period based on service patterns. This introduces improved volatility management compared to legacy accounting, particularly through the separation of insurance service results from insurance finance income or expenses. The Company has also determined appropriate discount rate methodologies (top-down or bottom-up approaches) and defined portfolios and groups of contracts at a more granular level, in line with SLFRS 17 grouping requirements. These changes have necessitated the deployment of an integrated actuarial valuation engine and sub-ledger architecture capable of handling high-volume, policy-level data and producing multi-dimensional disclosures.

From a systems and data perspective, Softlogic Life has undertaken extensive data model redesign and integration across actuarial, finance, and IT systems to ensure consistency and auditability. The introduction of an SLFRS 17 sub-ledger enables automated postings, reconciliation with the general ledger, and the generation of required disclosures such as roll-forwards of insurance liabilities and CSM movements. Parallel run milestones are critical for validating measurement outputs against SLFRS 4 and identifying transition impacts, including the treatment of loss components for onerous contracts and the selection of transition approaches (full retrospective, modified retrospective, or fair value). Overall, the implementation enhances the granularity and economic relevance of financial reporting, while also introducing greater complexity in modelling, controls, and governance.

In accordance with the SoAT, the entity will not present the qualitative and quantitative disclosures with these interim financial statements for the period ended 30 June 2026, due to the absence of sufficiently reliable and finalised results, as the implementation and validation of SLFRS 17 are still in progress. Stakeholders are encouraged to refer to the detailed expected/possible impact assessment and comprehensive disclosures presented in the Company's Annual Report 2025, available in the Investor Relations section (pages 451 to 461), for an in-depth analysis of the financial, actuarial, and operational implications arising from the implementation.

4 EFFECT OF CHANGES IN COMPOSITION OF THE GROUP

4.1 Business Combination – Acquisition of Softlogic Life Insurance Lanka Limited

On 11 July 2025, Softlogic Life Insurance PLC acquired 100% of the issued and paid-up share capital of Softlogic Life Insurance Lanka Limited ("the Subsidiary") from Allianz SE, following approval granted by the IRCSL via letter dated 2 July 2025. The purchase consideration of Rs. 1,426 Million was paid in cash. Following the acquisition, Allianz Life became a wholly-owned subsidiary of Softlogic Life. The Subsidiary will continue to operate as a separate licensed entity under the regulatory framework of the IRCSL until any future integration plans are approved.

The acquisition has been accounted for using the acquisition method in accordance with SLFRS 3 – Business Combinations and the Control of the Subsidiary was obtained on 11 July 2025. Management evaluated the financial impact of the Subsidiary for the period prior to the acquisition and concluded that the results and cash flows for this period were not material to the Group.

As at 11 July 2025, the Group recognised amounts for the identifiable assets acquired and liabilities assumed, including goodwill, in accordance wih SLFRS 3 Business Combinations.

Based on the purchase price allocation, the fair value of the identifiable assets acquired and liabilities assumed were Rs. 11,190 million and Rs.10,171 million respectively, with a total cash consideration of Rs. 1,426 million. Accordingly, an intangible asset of Rs. 407 million has been recognised in the financial statements.

5 FAIR VALUE MEASUREMENT AND RELATED FAIR VALUE DISCLOSURES

During the period, there were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income. As at the reporting date, fair value would not significantly change if one or more of the inputs of financial assets classified at level 3 were changed.

6 GROSS WRITTEN PREMIUM

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
First year premium	4,640,785	4,441,278	3,753,984
Renewal premium	11,952,122	10,949,133	9,416,525
Group life premium	6,730,062	6,726,749	4,112,570
Single premium	2,639,975	2,639,538	1,446,889
Total Gross Written Premium	**25,962,944**	**24,756,698**	**18,729,968**

7 TOTAL NET REVENUE

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
Net written premium	24,319,823	23,149,916	17,322,776
Other revenue	3,469,697	2,838,286	3,644,493
Total Net Revenue	**27,789,520**	**25,988,202**	**20,967,269**

8 FINANCE COST

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
Interest expenses on lease liabilities, loans and borrowings	210,012	210,012	249,541
Net exchange losses / (gains)	(408,191)	(408,191)	(31,998)
Other finance cost	76,213	76,213	69,109
Total Finance Cost / (Gains)	**(121,966)**	**(121,966)**	**286,652**

9 PROFIT BEFORE TAXATION

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Un-audited	Audited	Audited
Profit before taxation	1,983,677	1,869,405	1,739,715
Total	**1,983,677**	**1,869,405**	**1,739,715**

Refer Note 12.3 for the details on the surplus transfer from the Non participating fund to Shareholder fund during the quarter.

10 INCOME TAX EXPENSE

The gains and profits from the Life Insurance Business are ascertained in terms of Section 67 of the Inland Revenue Act No. 24 of 2017. Accordingly, gains and profits on which tax is payable is the aggregate of:

Taxable Income Source	Applicable Tax Rate for the Group
Surplus distributed to shareholders from the Life Insurance policyholders fund as certified by the actuary	30%
Investment income of the shareholder fund less any expenses incurred in the production of such income	30%
Surplus distributed to a life insurance policyholder who shares the profits of a person engaged in the business of life insurance	30%

Dividend paid out of profit recorded in shareholder fund are subject to income tax at 15%.

11 FINANCIAL INVESTMENTS

As at	Note	Group		Company	
		30.06.2026 Rs. ' 000 Un-audited	31.12.2025 Rs. ' 000 Audited	30.06.2026 Rs. ' 000 Audited	31.12.2025 Rs. ' 000 Audited
Treasury bonds		31,085,067	29,688,140	22,848,653	21,252,866
Treasury bills		406,051	391,214	-	-
Fixed deposits		4,212,358	1,872,087	4,109,675	1,753,811
Commercial papers		1,626,259	1,633,996	1,626,259	1,633,996
Securitised papers		270,743	45,861	203,303	-
Quoted debentures		4,401,560	4,778,220	4,401,560	4,778,220
Unquoted debentures		314,938	301,555	314,938	301,555
Repo		10,462,305	9,918,185	9,825,591	9,664,744
Equity Securities		1,280,026	1,162,645	664,205	536,559
International sovereign bonds		3,520,185	3,334,066	3,520,185	3,334,066
Unlisted perpetual debenture		733,617	719,932	733,617	719,932
Unit trust		2,733,334	3,116,173	2,713,276	3,096,551
		61,046,443	**56,962,074**	**50,961,262**	**47,072,300**

12 INSURANCE CONTRACT LIABILITIES

As at	Note	Group		Company	
		30.06.2026 Rs. ' 000 Un-audited	31.12.2025 Rs. ' 000 Audited	30.06.2026 Rs. ' 000 Audited	31.12.2025 Rs. ' 000 Audited
Insurance contract liabilities		51,157,377	44,457,865	42,013,174	35,955,425
Surplus created due to change in valuation method from NPV to GPV	12.1	1,056,535	1,056,535	1,056,535	1,056,535
Claim payables		1,396,048	1,097,047	1,295,195	1,028,336
		53,609,960	**46,611,447**	**44,364,904**	**38,040,296**

12.1 Transfer of One-off Surplus from Policyholder Fund to Shareholder Fund

The Insurance Regulatory Commission of Sri Lanka (IRCSL) has issued a Direction No 16 on 20th March 2018 on "Guidelines/ Directions for Identification and Treatment of One-off Surplus" and has instructed all Life Insurance Companies to comply with the new Direction. Based on the new guidelines, Life Insurance Companies are directed to transfer One-off surplus attributable to Policyholder Non-Participating Fund to shareholder fund as at the reporting year ended 31st December 2017. The transfer has been presented as a separate line item in the Income Statement as "Change in contract liability due to transfer of One-off surplus" and as a separate reserve in the Statement of Financial Position as "Restricted Regulatory Reserve" under Equity in accordance with above Direction. As required by the said Direction, the Company received the approval for this transfer on 29th March 2018.

Further distribution of One-off Surplus to shareholders, held as part of the Restricted Regulatory Reserve, is subject to meeting governance requirements stipulated by the IRCSL and can only be released as dividends upon receiving approval from the IRCSL. The One-off Surplus in the shareholder fund will remain invested in government debt securities and deposits as disclosed in Note 11.2 as per the Directions of the IRCSL.

One-off surplus in respect of participating business is held within the participating fund as part of the unallocated valuation surplus and may only be transferred to the shareholder fund by means of bonuses to policyholders in line with Section 38 of the "Regulation of Insurance Industry Act.

Movement of One-off Surplus After Transfer	Company		
	Participating Fund Rs. ' 000	Non-Participating Fund Rs. ' 000	Total Rs. ' 000
Value of insurance contract liability based on independent actuary-NPV as at 31st December 2015	3,866,780	2,472,575	6,339,355
Value of insurance contract liability based on independent actuary - GPV as at 31st December 2015	2,810,245	1,674,571	4,484,816
Surplus Created due to Change in Valuation method from NPV to GPV- One off Surplus as at 1st January 2016	1,056,535	798,004	1,854,539
Transfer of one-off surplus from long term fund to restricted regulatory reserve.	-	(798,004)	(798,004)
Surplus created due to Change in Valuation Method - One-off Surplus as at 30 June 2026	**1,056,535**	**-**	**1,056,535**

The distribution of One-off surplus to Shareholders as dividends shall remain restricted until the Company develops appropriate policies and procedures for effective management of its business.

12.2 Composition of Investments Supporting the Restricted Regulatory Reserve as at 30 June 2026

Asset Category	ISIN No	Group As at 30 June 2026 Face Value Rs.	Group As at 30 June 2026 Market Value Rs. ' 000	Company As at 30 June 2026 Face Value Rs.	Company As at 30 June 2026 Market Value Rs. ' 000
Government securities					
Treasury bonds	LKJ01236C152	240,920,679	191,393	240,920,679	191,393
	LKJ01337I155	240,920,679	187,401	240,920,679	187,401
	LKJ01438I151	240,920,679	185,130	240,920,679	185,130
	LKJ01539I156	240,920,679	183,127	240,920,679	183,127
	LKJ01640I152	240,920,679	181,361	240,920,679	181,361
	LKB01032G014	25,000,000	34,419		
	LKB02032J017	9,000,000	8,254		
	LKB02033K013	172,000,000	153,115		
	LKB02033K013	35,000,000	31,157		
	LKB01534I155	125,000,000	119,857		
	LKB02033K013	150,000,000	133,531		
	LKB01534I155	150,000,000	143,829		
	LKB01035F159	50,000,000	47,288		
Repo	LKB00428B156	65,195,000	61,506		
Total Market Value of the Assets		**-**	**1,661,368**	**-**	**928,412**
Restricted Regulatory Reserves		**-**	**1,515,796**	**-**	**798,004**

12.3 Valuation of Life Insurance Fund

Softlogic Life Insurance PLC:

The valuation of the life insurance fund as at 30 June 2026 was carried out by the Appointed Actuary, Mr. Kunj Behari Maheshwari, FIA, FIAI, of Messrs. Willis Towers Watson India Private Limited. Based on the actuarial valuation, the Company transferred Rs. 560 million from the Non-Participating Life Insurance Fund (insurance contract liabilities) to the Shareholders' Fund as surplus transfer for the quarter ended 31 March 2026 (2025: Rs. 913 million). The surplus transfer for the six months ended 30 June 2026 amounted to Rs. 1,280 million (2025: Rs. 1,333 million).

Softlogic Life Insurance Lanka Limited:

The valuation of the life insurance fund of the subsidiary was carried out by the Appointed Actuary, Mr. Sanyam Jain, FIA, FIAI, of Messrs. Willis Towers Watson India Private Limited. Based on the actuarial valuation, the subsidiary transferred Rs. 75 million from the Non-Participating Life Insurance Fund to the Shareholders' Fund during the three months ended 31 March 2026. No surplus transfer was made during the quarter ended 30 June 2026.

12.4 Liability Adequacy Test (LAT) - Life Insurance Contract Liabilities

Liability Adequacy Test (LAT) in respect of the Insurance Contract Liabilities as required by SLFRS 4 - Insurance Contracts are carried out annually by the Company / Group.

13 CAPITAL COMMITMENTS AND CONTINGENCIES

The capital commitments approved and contracted as at the reporting date amounted to Rs. 109.54 million for the Group and Rs. 24.60 million for the Company.

13.2 Contingencies

The Contingent liabilities of the company as at 30 June 2026, relates to the followings;

Value Added Tax (VAT)

1)VAT assessments have been issued by the Department of Inland Revenue for the taxable period 2010 and was determined by the Tax Appeal Commission (TAC) in 2019. Out of total 11 assessments, 08 assessments were determined in favour of Commissioner General of Inland Revenue (CGIR) amounting to Rs. 46.5 million including the penalty and 03 assessments were determined in favour of the Company amounting to Rs. 24.8 million including the penalty.

The Company transmitted the former case to the Court of Appeal being dissatisfied with the determination which determined in favour of the CGIR and case is stated for the opinion of the Honourable Court of Appeal.

The CGIR, transmitted the latter case to the Court of Appeal being dissatisfied with the determination which determined in favour of the Company and the case is stated for the opinion of the Honourable Court of Appeal.

13.2 Contingencies (Cont.)

Value Added Tax on Financial Services (VAT on FS)

2) The CGIR issued its determination on the appeal filed by the Company relating to the assessment raised for Y/A 2014/15, 2016/17 and 2017/18 under the Value Added Tax Act amounting to Rs. 68.7 million, Rs. 28 million and Rs. 102.4 million respectively, in favour of the CGIR.

For the Y/A 2014/15 and 2017/18, the Company has received the determinations of the TAC also in favour of the Company. However, the CGIR has transmitted the said cases to the Court of Appeal being dissatisfied with the determinations which determined in favour of the Company and cases are stated for the opinion of the Honourable Court of Appeal.

The Company is in the process of hearing the other appeal on the Y/A 2016/17 with TAC, on the basis that the underlying computation includes items which are out of scope of the VAT Act.

3) Assessment has been issued for the Company under the Value Added Tax Act, in relation to the Y/A 2019/20, 2021/22, 2022/23 and 2023/24 amounting to Rs. 1,740.6 million including the penalty. For the Y/A 2019/20, the Company has appealed to TAC upon the receipt of the CGIR determination. For the other case, the company has appealed on the same basis as stated above and is awaiting for the CGIR determination.

Nation Building Tax on Financial Services (NBT on FS)

4) An assessment has been issued under the Nation Building Tax Act, in relation to the Y/A 2018/19 amounting to Rs. 9.7 million. The Company has filed an appeal to the CGIR on the basis that the underlying computation includes items which are out of scope of the NBT Act. The Company is awaiting the CGIR's determination.

Life Insurance Taxation

5) The TAC issued its determination on the appeal filed by the Company relating to the assessment raised for the Y/A 2010/11 amounting to Rs. 1.02 million, in favour of the Company and the CGIR has transmitted this case to the Court of Appeal being dissatisfied with the said determination of TAC and case is stated for the opinion of the Honourable Court of Appeal. The Company is awaiting the decision of the Court of appeal.

6) The TAC determined the Company's appeals relating to the assessments for the Y/A 2011/12 and 2012/13, amounting to Rs. 10.1 million and Rs. 12.4 million, respectively, in favour of the CGIR. The Company appealed the TAC's determination to the COA. The COA ruled in favour of the Company on the expense-related matters; however, the CGIR has appealed those decisions to the Supreme Court, where the matters are currently pending. The COA hearings relating to the income matters for both Years of Assessment are ongoing.

7) The CGIR issued its determination on the appeal filed by the Company relating to the assessments raised for the Y/A 2014/15, 2015/16, 2016/17 and 2017/18 amounting to Rs. 681.69 million along with penalty, in favour of the CGIR. For the Y/A 2014/15 and 2017/18, the Company has received the determinations of the TAC in favour of the Company . However, cases are stated in the Honourable Court of Appeal by the CGIR.

The Company has received the determinations of the TAC in favour of the CGIR with related to Y/A 2015/16 and 2016/17 has applied to state the case in the Honourable Court of Appeal.

8) The CGIR issued its determination on the appeal filed by the Company relating to the assessment raised for the Y/A 2018/19, 2019/20, 2020/21 and 2021/22 amounting to Rs. 2,645.93 million along with penalty, in favour of the CGIR. The Company has submitted petition of appeals with TAC.

9) The Company has received an Assessment on PAYE Tax for the Y/A 2016/17 amounting to Rs. 0.9 million along with penalty for which company has duly submitted an appeal.

The Directors are of the view that the Company has followed due process and complied with the prevailing tax laws in its tax submissions. Accordingly, the likelihood of the Company being required to settle any of these tax assessments is considered to be remote.In addition, in the opinion of the Directors, there are no litigations or claims involving the Company that may have a material effect on the financial statements. Other than those disclosed above, the Group does not have any contingencies that require disclosure in the financial statements.

14 EVENTS AFTER THE REPORTING PERIOD

The Company entered into a Share Purchase Agreement to acquire 60% of the issued shares of Diamond Life Insurance Company Limited, a licensed life insurer in Bangladesh, for an approximate consideration of USD 1.9 million in June 2026. The acquisition was completed in July 2026 following the receipt of the requisite regulatory approvals.

The Company will make further disclosures in accordance with SLFRS 3 – Business Combinations upon the finalisation of the purchase price allocation.

No amounts have been recognised in these interim financial statements in respect of this acquisition as at the reporting date of 30 June 2026.

15 COMPARATIVE INFORMATION

The presentation and classification in the financial statements of the Company are amended where appropriate to ensure comparability with the current period.

16 SHARE INFORMATION

16.1 Net Assets Per Share

As at	Group		Company	
	2026	2025	2026	2025
Net assets per share	46.11	43.20	46.14	41.92
Net Asset per Share - Excluding One-off Surplus	41.32	38.41	43.62	39.39

16.2 Market Price Per Share of the Company

For the quarter ended 30 June	Company	
	2026 Rs	2025 Rs
Last traded price (Last trade date - 30th June 2026)	93.70	73.00
Highest traded price per share for the quarter	98.90	74.00
Lowest traded price per share for the quarter	81.20	64.00

17 STATED CAPITAL

As at	Company	
	30.06.2026	31.12.2025
Stated capital (Rs.' 000)	1,062,500	1,062,500
No: of Ordinary Shares	316,406,250	316,406,250

18 BASIC AND DILUTED EARNING PER SHARE (EPS)

For the Period ended 30 June	Group	Company	
	2026	2026	2025
Profit attributable to ordinary shareholders (Rs. 000)	1,461,282	1,403,708	1,221,146
Weighted average no: of shares as at 30 June	316,406,250	316,406,250	316,406,250
Basic / Diluted EPS (Rs.)	4.62	4.44	3.86

19 TWENTY LARGEST SHAREHOLDERS

	Name of Shareholder	Company As at 30.06.2026 No. of Shares	%
1	Softlogic Capital PLC	158,714,972	50.16
2	Milford Ceylon (Pvt) Ltd	59,531,790	18.81
3	Cargills Bank PLC / Asiri Hospital Holdings PLC	10,870,000	3.44
4	Hatton National Bank PLC / Phantom Investments (Private) Limited	9,008,783	2.85
5	Seylan Bank PLC / ARRC Capital (Pvt) Ltd	4,550,162	1.44
6	Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	3,300,000	1.04
7	People's Leasing & Finance PLC / Mrs. H.A.J. Wickramasena	2,155,000	0.68
8	Invenco Capital (Private) Limited - Account No. 03	2,132,782	0.67
9	Mr. M.H. Jamaldeen	2,100,000	0.66
10	Bansei Securities Capital (Pvt) Ltd / I.S.P. Perera	1,307,230	0.41
11	Hatton National Bank PLC / Mr. G.S.N. Peris	1,111,228	0.35
12	Commercial Bank of Ceylon PLC / W. Jinadasa	1,039,276	0.33
13	Bank of Ceylon - First Capital Equity Fund	1,003,428	0.32
14	Mr. W.A.J.S. Kumara	1,000,000	0.32
15	Miss M.M. Page	1,000,000	0.32
16	Mr. O. Senanayake	1,000,000	0.32
17	Mr. L.R.Y. Waidyaratne	1,000,000	0.32
18	Paints & General Industries Limited	975,804	0.31
19	Mr. G.C. Goonetilleke	893,629	0.28
20	Rosewood (Pvt) Limited	850,000	0.27
		263,544,084	83.30
	Others	52,862,166	16.70
	Total	**316,406,250**	**100.00**

20 PUBLIC SHAREHOLDING

The percentage of shares held by the public, the number of public shareholders and the float adjusted market capitalisation are as given below:

As at	Company 2026 Rs	2025 Rs
Public shareholding (%) - Compliant under Option 1 of CSE listing Rule 7.13.1.b	27.54	12.16
Public shareholders	6,307	5,645
Float adjusted market capitalisation (Rs.' 000)	8,164,857	2,986,015

Public Holding percentage - Ordinary Non-Voting Shares as at 30 June 2026 - Nil

21 DIRECTORS' SHARE HOLDINGS

As at 30 June Name of The Director	2026 No. of Shares	%
Mr. A.K. Pathirage (Chairman)	Nil	Nil
Mr. T.M.I. Ahamed (Managing Director / CEO)	Nil	Nil
Mr. H.K. Kaimal - Director	Nil	Nil
Mr.V. Govindasamy - Director	Nil	Nil
Mr. R. Snyders - Director	Nil	Nil
Mr. P.L.P. Withana - Director	Nil	Nil
Mr. S.W. Mohottala - Director	Nil	Nil

21.1 Ms. Fernanda Lima resigned as a Non-Executive Director of the Company with effect from 12 June 2026. She held no shares in the Company at the date of her resignation.

22 RELATED PARTY DISCLOSURES

The nature of the related parties in the current period and terms and conditions of transactions with related parties are similar to those reported in the audited Financial Statements for the year ended 31 December 2025.

22.1 Transactions with Key Management Personnel of the Company or its parent

According to Sri Lanka Accounting Standard - LKAS 24 Related Party Disclosure, Key Management Personnel (KMP) are those having authority and responsibility for planning, directing and controlling the activities of the entity. Accordingly, the Directors (including Executive and Non-Executive Directors) and their immediate family members have been classified as Key Management Personnel of the Company.

Immediate family member is defined as spouse or dependent. A dependent is defined as anyone who depends on the respective KMP for his/her financial needs.

For the Period ended 30 June	Group	Company	
	2026	2026	2025
	Rs.' 000	Rs.' 000	Rs.' 000
Transactions with the Ultimate Parent and Parent			
Recorded in the Income Statement:			
Net premium	2,868	2,868	5,693
Interest income	18,182	18,182	24,684
Expenses	1,000	1,000	1,010
Receiving of services	61,819	61,819	57,214
Recorded in the Statement of Changes in Equity and Statement of Financial Position:			
Insurance premium receivable	61	61	93
Investments	280,806	280,806	180,837
Interest income receivable	-	-	1,000
Other receivables	480	480	-
Other payables	11,800	11,800	-
Transactions with Other Related Entities			
Recorded in the Income Statement:			
Net premium	81,724	81,724	81,984
Expenses	329,730	329,730	221,267
Recorded in the Statement of Changes in Equity and Statement of Financial Position:			
Insurance premium receivable	15,344	15,344	16,419
Investments	664,205	664,205	571,253
Other receivables	85,328	85,328	45,816
Other payables	38,193	38,193	-